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BIRTH. On July 15th, at H.B.M. Consulate, TOLLER, a son (GERALD STARK).

HONGKONG OFFICE: 10A, DRS VOUX ROAD C LONDON OFFICE: 131, FLEET STERRY. E

Hongkong. July 17th, 1912.

The resignation of the Chinese Minister of Finance in the present impasse in the loan negotiations will probably serve to force decision. Mr. Heiung Hai Lung's attitude was described in a telegram we published yesterday as "showing the most careful regard for provincial susceptibilities," and as placing on the provinces the onus of deciding how the funds shall be procured. He has had a most difficult post to fill. H came to it when the Treasury was empty and telegrams were pouring into the Finance Department from every province of China urgently appealing for funds. The Government knew not which way to turn for money. Foreign financial syndi. stition, etc. cates were ready to lend, but they wanted security in such a form that the Governrecently been exhibited. When the Government in reply to the urgent appeals from the provinces for money made known the emptiness of the National Treasury a great internal loan was aggested by patriotic leaders. the hillside at Yaumati hanging from a Dr. Sun Yar-sen, when he was in Hongko: g, tree, by a creeper fastened round his said there was sufficient money in the neck. The creeper was hardly long the effort to collect any adequate sum has miserably failed. Even at 8 per cent. for five years the Chinese refused to subscribe

any considerable amounts at par, and what bonds have been disposed of in the country and among the Chinese Communities scattered abroad seemed to have been bought at rates ranging between 20 and 30 per cent. below par. Hsiung Hei Lung realised that it was hopeless to expect from this source the money required. Meanwhile the Pemier (Mr Tang Shao-Yi) had entered into negotiations with a Bolgian syndicate for a loan, and this led not only to complications with the International Syndicate of financiers but also to a clash with the Minister of Finance, who had given a firm option to the Syndicate. In these circumstances both the Premier and the Finance Minister tendered their resignations, the former holding his ground against a monopoly his the International groups with their stipulations as to auditing and controlling the expenditure of the borrowed money. The Premier's resignation was eventually accepted by the President, and Mr. Haiune Hai Lung thereupon re-opened negotiations with the International group and succeeded in obtaining from them two or three advances of several million taels, pending the acceptance of final terms. No sooner had this been done than many of A BLEND OF THE FINEST PURE those who had been making desperate appeals to him for funds wherewith to pay troops on the verge of revolt turned savagely upon him with a charge of selling the country to foreigners. We are told that he was branded as a traitor, his life was menaced and that his fellow-provincials threatened to disown him and to destroy his ancestral tombs. Herung handed in his resignation a second time, and at the same time published for the information of the country a frank exposition of the financial situation, showing that something like three hundred million taels in excess of the 37, Inverness Terrace, Hyde-park. ordinary revenue would be needed this year to balance the national budget. There is no way of procuring this money except by of Manila to-day than ever before in the a foreign loan. The President a second time city's history, says the Manila Times. the Hon. Mr. Fisher, the Premier, has refused to accept the Minister's resignation. Every physician is being kept busy run and negotiations with the foreign bankers have continued for weeks to drag along without result. Herung has endeavoured to conciliate the opposition by seeking a modification of the terms of the proposed contract. The Bankers, however, are unrelenting adopted a design for the National and show no readiness to grant a further Insignia to be imprinted on letters of advance of ten millions sterling. The credentials and other State documents. Foreign Ministers have explained to This insignia will bear the design of five the Premier that the condition under which cars of corn (rice) and five bats (blessings) the International group of bankers are will- and will be impressed on a thin piece of ing to make a loan are imposed because it gold, somewhat after the French pattern. is necessary to satisfy European bondholders in order to maintain the credit of China in Europe, and that there is no desire on the part of the International group or of the markets, where money is tighter than it Frederick Whyte Warriner. used to be, while the situation in China! lends itself to public distrust. The President's acceptance of the Finance Miniter's resignation, on the third time of the negotiations. One thing is clear: China must obtain money from somewhere, and that speedily. "The Provinces urgently Swatow, to Mr. and Mrs. W. STARK require money and repeatedly ask for assistance," the Finance Minister wrote last week to the Foreign Ministers, "but the Government is unable to meet provincial requirements." Now that the onus appears | sulate. to be thrown upon the provinces of finding the money in their own way, the outlook in China is more gloomy than it has been

> formed in Peking, with a capital of one hundred thousand taels.

since the outbreak of the Revolution.

in the Saikong district brought him to Mr. W. Bowen Rowlands, Secretary. The Hongkong and took him to hospital, agenda was lengthy, the most important Apparently while using dynamite in item being a letter from Government relafishing operations he had his right hand | tive to the Pokfulam Reservoir catchment blown off.

A comprehensive Reform Bill has been introduced into the Provincial Assembly of Honan. It is proposed to put a stop to early marriage, idol worship, footbinding, queue-wearing, funeral super-

There have been but three isolated cases of plague in the Philippines in six years. ment knew they dare not concede. The The authorities in Manila continue to temper of the country towards anything in | conduct a crusade against rats, about 100 on Saturday next. So far, four matches the nature of foreign control had but a day being eaught, but so far none of them have been found infected.

of suicide came under the notice of the Scott and Bateman, of Taikoo, Stuart, police on Monday. A man was found on of Police, and Haxton, of Kowloon. the ground, and it looks as if he had Taikoo 5 choked himself by pulling the creeper Civil Service ... 5 tightly round his neck.

the invitation of the Hongkong General Chamber of Commerce to represent them at the eighth Congress of Chambers of Commerce of the British Empire, held in London last month.

Lady May held her first "at home" at Mountain Lodge yesterday, when there was a very large attendance, especially of ladies. There was no lack of entertainment for the guests, and a very pleasant afternoon was spent by all pre- outrage in Khotan in Turkestan.

Last week the Customs officials at Manila fined the steamer Zafiro Pesos 500 for carrying unmanifested cargo, to wit, opium. A similar fine was imposed Rome that the Italian lones at Sidi Ali on the Yuensang for a like offence. On were 16 killed and 73 wounded. Several each ship 200 time of opium were disc hundred bodies of Turks were found.

The French mail steamer Armand Behic on leaving the wharf at Kowloon on Monday evening grounded in the low tide off the Star Ferry wharf. She remained there for several hours, but floated with the rising tide and proceeded on her voyage to Shanghai.

The cases of plague reported during last week again shows a decrease, the cases numbering 43 and the deaths 33, The total cases for the year number 1,771, four of smallpox.

kong and Shanghai Bank (Penang), son of the late Drummond Anderson, to Mary Josephine (Molly) Noble, elder daughter guarantee for the future. of the late G. E. Noble, of the Hongkong and Shanghai Bank, and of Mrs. Noble,

There is more dengue fever in the City ning morning, noon and night to patients in all parts of the city suffering from this disagreeable complaint. At least this is what Bureau of Health officials state.

The Peking Cabinet is reported to have

We are asked by Mr. W. H. L. War-Government interested to inflict hard or un- Manila on a charge of larceny as bailed necessary stipulations or to take advantage He is acquainted with the man in quesof the present position in China and thereby tion, who was a fellow-passenger with him the requirements of the European money- is entered in the police records as Charles upon the country.

A Swiss named Xavier Wickert, who had arrived in the Colony from Tonkin on board the s.s. Wokwai, was brought asking, presumably means complete rupture | yesterday charged with being a vagrant. Defendant, who could not speak English, informed his Worship in French that he had been to the German Consul, who, however, refused to assist him, and told him to go to the police. Mr. Irving orclered him to the House of Detention, the police being instructed in the meantime to make inquiries at the German Con-

held yesterday afternoon-Mr. E. D. C. Governor of British North Borneo, will Wolfe, President, in the chair. There not assume the office possibly for three were also present - Hon. Mr. E. R. Hallifax, Col. Irwin, Dr. Fitzwilliams, A horse omnibus company is being Messrs. F. B. L. Bowley, W. L. Carter, Ng Hon Tsz, Chan Kai Ming, Dr. Clark, Principal Medical Officer, Dr. Pearse, On Monday the relatives of a fisherman | Assistant Medical Officer of Health, and area. The letter was laid on the table.

> LOCAL SPORT. LAWN BOWLS.

THE CHAMPIONSHIP OF THE COLONY.

.The third round in the competition for the championship of the Colony closes representatives from Taikoo, and one each from Police and Kowloon Clubs have What looks like a most determined case emerged into the last eight. They are,

THE LEAGUE COMPETITION.

Score. F. A. Pts. 324 226 10 **3**05 234 282 296 196 351

[THROUGH MEUTER'S AGENCY.]

RUSSIA AND CHINA. LONDON, July 16th.

Reuter's correspondent at Peking reports that the Russian Minister has the Chairman of the Port of London demanded compensation for the victims Authority, and some of the more moderand punishment of the authors of the ate strike leaders in the afternoon raised

THE WAR IN TRIPOLI.

London, July 16th.

An official announcement is made in

LONDON, July 16th. It is reported that Mahmud Mukhtar has accepted the portfolio of the Ministry

TURKISH POLITICS.

ALMOST UNANIMOUS VOTE OF CONFIDENCE IN THE GOVERNMENT.

A Constantinople telegram reports that the Chamber has passed a vote of confidence in the Government by 194 votes and the deaths 1,649. During the week to 4, after speeches by the Grand Vizier there were two cases of enteric fever and and the Foreign Minister emphasising that the relations with the Powers gen-The engagement is announced of Lionel erally were good, and expressing especial John Crowley Anderson, of the Hong-gratification at the renewal of Great Britain's warm friendship which was a

THE PANAMA CANAL DUES.

RRITISH PROTEST.

LONDON, July 16th.

informed Mr. Harcourt that the Commonwealth joins in the protest against the Panama Canal dues.

Reuter's correspondent at Washington wires that the Senate is debating the Panama Canal Bill. Several members opposed the exemption of American coasting vessels from the tolls, emphasising the need for a scrupulous observance of the Treaty obligations.

posed discrimination was entirely un- cargo has been re-shipped. justifiable. The United States cannot in riner, of Messes Jardine, Matheson & good faith abrogate the Hay-Pauncefote Co.'s service, to state that he is not the Treaty. If the matter were referred to Warriner who has been brought over from the Hague Tribunal, the latter would probably make the United States refund the tolls to the British, French and other but that it is entirely a matter of meeting by the name of Whyte. The man's name the vast debt that would thus be imposed

THE WHEAT MARKET.

LONDON, July 16th.

A message from New York states that before Mr. Irving at the Magistracy the break in wheat is due to the report that the North-West has the prospect of reaping the greatest crop in its history, and the threshing returns from Kansas indicating a yield of 100,000,000 bushels. THE NEW GOVERNOR OF BRITISH NORTH BORNEO.

London, July 16th.

Reuter's Agency learns that Mr. Pear-A meeting of the Sanitary Board was son, who is to succeed Mr. Ellis as years. The Government in the interval will be administered according to an arrangement made between Sir West Rideway (Chairman of the British North Borneo Co.), and the Colonial Office, by one of the ablest officers in the Malay

> Meanwhile Mr. Pearson will first be attached to the Colonial Office, subsequently going to the Straits Settlements and Ceylon, with a view to studying the administrative methods in those territories.

> > A CATHOLIC MISSION FOR PUTUMAYO.

London, July 16th. A letter bearing the signature of the Duke of Norfolk, among others, has been published appealing for a fund of £15,000 to establish a Catholic Mission in the region of the Putumayo (South America).

MILITARY AIRMEN KILLED.

London, July 16th. The French military airman Oliveres was killed by a fall at Bourg-en-Bresse. A similar fatality is reported from Sevastopol, where the Russian military airman Zekuthki was killed by a fail.

Mr. Henry Reswick, M.P., accepted TELEGRAMS. TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE DOCKERS STRIKE.

London, July 18th. A meeting between Lord Devenport, hopes of a settlement, and caused the postponement till Wednesday of the tion for some time, but had requested its statement Mr. Asquith had promised for Tuesday.

The strikers' attacks on the free labourers at Tilbury has necessitated the drafting of 400 Dublin Fusiliers to Tilbury Docks.

Some hundreds of people at Trafalgar Square and Hyde Park last night burned copies of the Insurance Act.

STRIKE ON THE MERSEY.

Ten thousand dockers in Liverpool and Birkenhead have struck work, resenting the establishment of a clearing house to work the Insurance Act and also to select the fittest men for employment, practically a starving out order against the least fit for employment.

The Executive of the Dockers Union at Liverpool has passed a resolution expressing regret that malcontents per- corning the statement made in an article suaded members to go on strike, and written by Mr. Massingham yesterday expressing approval of the clearing-house

ASSAULTS ON MINISTERS.

London, July 16th.

George at Kensington Theatre on Satur- which his speech at the Mansion House A message from Melbourne states that day was sentenced to two months' hard in July of last year was largely responlabour. Mr. Lloyd George deposed that sible. he was pulled violently to the ground. The magistrate said that the frequent assaults upon Ministers must be most strongly checked.

THE "PERSIA" UNDAMAGED.

LONDON, July 16th.

The Persia returned to Marseilles under her own steam. Divers examined her and it was not laid before the Committee of found that she had received no damage, Mr. Root declared that the pro- and she will resume the voyage when the

THE IMPERIAL EXHIBITION.

London; July 16th.

parations for the Imperial Exhibition use:to be held in 1915 met yesterday-Sir to secure financial control of the country: on a recent voyage, but he knew him only nations. It was impossible to calculate Peter Bam presiding—and selected Earl's raise a guarantee fund of £30,000: Lord Strathcona guaranteed £5,000. All the least possible delay on arrival in Netherland-High Commissioners and Agents-General are now connected with the scheme.

THE OLYMPIC GAMES.

LONDON, July 16th. Stockholm message reports that Marathon Race, has died from su

SWIMMING EVENTS. The 800 metres team swimming race ended: 1, Australia; 2, America;

Great Britain. Great Britain won the ladies' 400 metres

team swimming race. ATHLETIC EVENTS.

America won the 1,600 metres relay running event, France being second, and of vermin); Great Britain third.

(comprising ten events), Swedes being second and third.

metres, was won by Sweden, Finland being second and Great Britain third. PRESENTATION OF PRIZES.

At the conclusion of the athletic events at Stockholm the prize-winners marplatforms, where the King, the Crown Prince and Prince Charles crowned with wreaths the first, second and third prize-winners respectively. A phalanx of Americans headed the array.

TEST CRICKET.

LONDON, July 16th.

The fifth test match-Australia v. South Africans-was commenced at Lord's on Monday. South Africa batted first and scored 263 before they were dismissed, Taylor contributing 93. Australia had made 86 for two wickets before stumps | The Hongkong General Chamber. were drawn.

[THROUGH REUTRE'S AGENCY.]

ANOTHER BYE-ELECTION IN ENGLAND.

London, July 366h. Sir G. Kemp (L), M.P. for North West Manchester, has resigned. The Liberals had been expecting the resignapostponement till the end of Parliament. [Lieut.-Col. Sir George Kemp, who formerly represented the Heywood Division of Lancashire, was returned for

BRITISH NAVAL POLICY.

N.W. Manchester in 1910 by a majority

REPORTED LARGE ADDITION TO ESTIMATES.

LONDON, July 16th.

Mr. Harold Spender, in the Daily News, says it is understood that the Cabinet yesterday discussed startling estimates submitted by the Admiralty for increasing the expenditure by £4,000,000 in 1913, largely on behalf of the Mediterranean squadron.

The Daily Chronicle says that there is some perturbation in Liberal circles conthat there is a danger of the Government losing the services of Mr. Lloyd George. Happily, it adds, there is no fear of such a disaster. It is incredible that he contemplates quitting the Cabinet The student who assaulted Mr. Lloyd on the ground of naval expansion for

> QUARANTINE AGAINST HONG-KONG IN NETHERLANDS INDIA.

The Secretary of the Hongkong General Chamber of Commerce forwards for public information a letter from the Vice-Consul for the Netherlands India. We note that though dated April 17th. the Chamber until June 13th. It is now July 17th, and the plugue season rapidly drawing to a close. The letter would have been of greater public interest probably had it been published three months ago, when it was written. As, however, quarantine restrictions are still imposed on Hongkong by Netherlands India, the information contained in the letter, The Committee entrusted with the pre- which we print below, may still be of

Hongkong, 17th April, 1912. GENTLEMEN,-The port of Hongkong having been declared infected with plague from the 25th March last by the Netherland-Indian Government, I have the honour to inform you that the Netherland-Ludian Civil Medical Service, in order to cause the Indian ports to vessels coming from this Colony, has decreed that in case the port of Hongkong is declared infected with plague, vessels coming from that port may be admitted immediately to free pratique in. the ports of the 1st, 2nd and 3rd class within twenty-one days after leaving Hongkong, if the ships after medical examination in a Netherland-Indian port of the classes men-Lazaro, a Portuguese competitor in the tioned are found to be free from contagious diseases and if it appears from a certificate issued by a doctor or doctor's firm at Hongkong appointed by the Consul-General for the Netherlands there and legalised by the said Consular Office or in his name:--

> (1.)-That before the departure from Hongkong erew and passengers have been examined by the above-mentioned doctor or dector's firm and were found not to suffer from plague;

(2.) That before the departure from Hongkong the Asiatic members of the even and the 3rd and 4th class passengers with their luggage and also their lodgings on board the ship are disinfected (destruction

(3.)—That the ships the cargo of which consists entirely or partly of rice, are clay-Thorpe (America) won the Decathlon | tonized before their departure from Hong-

(4.)—That the masters of ships which have no cargo of rice, can show to the satis-The cross country team race, 8,000 faction of the above-mentioned doctor or doctor's firm that the rats on board their ships were destroyed within three months before the date of arrival at Hongkong and that when loading in that port sufficient measures have been taken to prevent the entrance of rats;

(5.)—That the operations mentioned sub-2 and 3 were executed by the Furnigating shalled in the Stadium in front of three and Disinfecting Co., Ltd., of Hongkong under supervision of the above-mentioned doctor or doctor's firm.

These vessels must, as every ship coming from a port declared infected, fly on arrival in a Netherland-Indian port the quarantine flag in accordance with the stipulation of the Netherland-Indian Quarantine Ordin-

In order to obtain the aforesaid certificates, the shipping concerns will have to apply to the firm of Drs. Jordan, Forsyth, Grone and Aubrey, who have been appointed by this Consulate-General to act as Medical Officers under the above Quarantine Ordia-

I beg to enclose a list containing the names of the Netherland-Indian ports of the 1st, 2nd and 3rd class.—I have, etc., P. N. BOROKE.

of Commerce, Hongkong.

SUPREME COURT. ---Tuesday, 16th July.

IN ORIGINAL JURISDICTION.

BEFORE THE CHIEF JUSTICE (Hon. Mr. W. REES DAVIES, K.C.)

THE MOTOR CAR DEAL. His Lordship gave judgment in the case by Mohideen, jeweller, against Lau Nga Po of the Coronation Garage. His Lordship had previously disposed of Mohideen's claim to being a partner in the Coronation Garage, and on his judgment he said that the defendant (Mohideen) had not established his proof of agency. Therefore judgment would be for the third parties, and costs of the action.

SEAMEN'S GRIEVANCES.

INTERESTING CASE AT THE MAGISTRACY.

At the Magistracy yesterday a case of more than usual interest came before Mr. A. E. Irving in which a coloured man who spoke good English, though he was a native of Dutch Guiana, and who l gave his name as McGrant, was charged with behaving in a disorderly manner at] the Sailors' Home on Monday afternoon.

According to the evidence of the police, the defendant was having a dispute with the shipping clerk at the Sailors' Home, and, refusing to go away when he was told, was taken to the Police Station.

Defendant explained that he had been sent there by the Austrian Consul. He had been on an Austrian ship and had been paid off at Yokohama. In answer to his Worship, he explained that and, with two others, was to be of the United States by about \$4,500,000 sale of machinery. There has been a sent back to England. However, the gold. American exports amounted to steady increase in the sale of marine Board of Trade representatives told about \$8,500,000 gold and Hongkong's motors, small dynamos and general them to wait for a week in the hope stantially \$4,000,000 gold. However, apparatus, elevators, typewriters, knitthat they would get a ship. After they Canton's exports to the United States, ting machines, etc., and in the imports had been kept waiting for two weeks they aggregating about \$7,000,000 gold, with of automobiles and parts, but the limit got this ship to Yokohama, but the substantially no imports except through of the latter trade has probably been Britsh Consul there would have nothing Japanese authorities. The captain was with a balance against the United States hardware, glass of the more ordinary but they were landed at Hongkong. On Monday they came ashore to see the at the Sailors' Home, however, would have \$100,000,000 silver or about \$42,500,000 shipments to the Philippines for a time, & Matthews, who offer themselves for re- market is developing for those who care nothing to do with them.

Inspector Dymond explained that the men went from Colombo to Japan in an for speculation in silver exchange. Austrian ship, and that was why the British Consul would not deal with them. His Worship-Well, we cannot have

these men stranded here.

Dutch Consul.

on a British boat. his case before the ship leaves.

the Harbour Master. responsible because it brought him here.

Master. THE WRECK OF THE "OCEANA."

loss of the P. & O. liner Oceana was of these products. As a result of the It goes on to say :- With the temperature litau Magistrate, and the assessors. The port of consumption and for other days even those most interested in the vessel was in collision with the German reasons the transhipment trade in Hong- subject may have lacked energy sufficient barque Piraqua off Eastbourne on March kong during 1911 was considerably less to start a discussion, though an excellent 16, when 18 lives were lost. Mr. Higgs than in previous years. Steamers did example has been set by the Japanese concluded his speech on behalf of the chief an unusually good business in passenger Consulate. Yesterday the Consulate officer of the Oceana, Mr. Walter Naylor, traffic. who, he contended, did his duty on the occasion and was entirely free from blame. impotence existing on the ship on the and shipbuilding establishments turned collision, a regular state of discipline was out more vessels, with notably greater preserved, and that what ought to have tonnage, and dock work was increased. behaved with perfect propriety, and, as industries both in Hongkong and its the pilot himself said, with perfect cool- tributary territory-prosperity to which master was in default, but not to mar his small degree. past record and future prospects by any adverse comment. Mr. Bateson, K.C., for action at the time the l'isagua's light was shipping of the Panama Canal, and the who would favour a summer working the bridge, but had left it, his excuse being generally understood that most of the o'clock, with perhaps an hour in the eventired. If that were the case he ought to Chinese coast by way of Suez will, on the necessity be attended to that day. The leaving the bridge in substantial time. vices of their own by continuing the weakness is, perhaps, the demand for One could not help feeling that if the voyages of their ships from Hongkong or early rising, which is not popular in any took. It was not possible to suggest that in doing what he did the captain acted from any but the best motives.

HONGKONG'S COMMERCIAL

YEAR.

An interesting report by the United States Consul-General, George E. Anderson, states that the 1911 trade year in South China had peculiarly mixed results. Its close found commercial circles surrounded with revolution and complaining of depression and stagnation. Nevertheless, both in imports and exports the record of 1910 was equalled and in most cases exceeded, while in few lines was previous scason.

1910 it was done at a smaller profit; and this part of the world, but it will probin several commodities the year's trading ably be followed by years of development. resulted in immense losses. Exports of There is certain to be an immediate contin, silk, rice, and various other lines struction of railways, with all the attenafter buying a considerable stock were dant development, and of modern schools, forced to sell at a loss, partly because of modern buildings, bridges, roads, watera collapse in their special lines and works, gas and electric light and power ference with the movement of supplies, and improvements. Factories for the Similar losses and small profits seem to manufacture of Chinese goods in a more year and after paying all charges and on account of enterprises which were have been characteristic of the trade of modern way and for the manufacture of allowing for all known liabilities, amount dissolved or had their capital reduced, all China and the Far East. Native com- foreign goods now needed by the Chinese to Tls. 169,766.29, which we recommend and the sum actually paid up aggregated petition with foreign firms, increasing are springing up in all the open ports, be dealt with as follows: -Pay a dividend £10,500,000. With two exceptions these production of standard goods for export, and will arise all over China as soon of Tls. 3 per share and carry forward are the highest figures on record, so that and increasing direct connections between as conditions become more stable. For to New Account Tls. 4,166.29. Your it will be seen that the country is

circles seems to be that while the volume

exports to the United States to sub- electrical goods, fans and ventilating Hongkong, made the net balance of trade reached for the time being. Demand for trade and also the savings of Chinese in over \$1,000,000 gold, exclusive of live the Report and Accounts I will be pleased said to be due to the fact that the the United States, including remittances cattle, in 1910, fell off about a third to answer any questions regarding them. farmers, not being so hard up for ready

The imports from the United States accounted for the chief increases in the American flour at present dominates the renewed upon a larger scale. The pre- accounts be passed, and that the directic should be mentioned, account for more market completely, and American oil sent indications are that during 1912 tors be authorised to pay a dividend of than 55 per cent. of Korea's exports. Philippines, amounted to \$9,839,188, as particularly pork products, all over the be confirmed. Proposed by Mr. J. represent £3,800,000 out of a total export His Worship-You had better see the compared with \$9,348,853 in 1910 and world, which at times and in some Charles 88,344,885 in 1909.

Defendant replied that he had seen ! The trade with the Philippines reflects him, but he had told him that he could the constantly improving conditions mot do anything for him, as he had signed there. Imports from the Philippines were less than in former years for the reason that a large share of the trade Inspector Dymond-I think he had bet- which formerly went through Hongkong ter see the Harbour Master and state now goes direct. There was also a decrease in imports of Philippine sugar, His Worship-Yes, you had better see since the United States now takes nearly all of the Philippines output. Hong-Inspector Dymond-The ship should be kong exports to the archipelago, however, show constant increases from year to His Worship-Yes. Discharged with a year, the record of 1911 being the best caution. Go along and see the Harbour in the history of the trade. Imports of Philippine goods for local use, notably native products like hats, embroiderics, fruits, and the like, are considerably on of business during the most trying parts the increase, and there is a strong move- of the day in the summer months? asks The Board of Trade inquiry into the ment to start a special store for the sale the N.C. Daily News of the 11th inst.

While there was an unfavourable season Mr. Adair Roche followed on behalf of for the great sugar refineries, on the the master, Captain Hide. He urged that whole the year was a fair one for Hongfar from a reign of undiscipline and kong's larger industries. The dockyards been done was done. He asked the Court | There was also general prosperity of a to come to the conclusion that the master | modest sort among various smaller

that he was an old man and was very important lines from Europe to the have warned the captain that he intended opening of the caual, either establish sership had been properly looked after by other Eastern ports to the Pacific Coast, city. Some such scheme would, however, the staff on such a fine, clear night, the and thence to Europe by way of Panama, collision would have been avoided. Mr. or will establish such working connections might easily be arranged if the Banks Bateson, K.C., continuing his reply for with existing Pacific lines as will insure the Board of Trade, on 20th ult. dealt them a part of the business to pass by with the absence of any effort to tow the the new route. Lines from New York to early hours of the day and in the evening. ship to land after the collision. He said the Pacific coast of the United States by it must be remembered that what had way of the canal will establish similar but there, of course, they have the Feak happened to No. 1 boat must have been lines from the Pacific coast to China or pressing on the captain's mind, and in connections which will amount to the the morning and afternoon. With no the circumstances it was very difficult to same thing. It seems likely, therefore, such place of retreat, Shanghai might blame him for the steps which he, in fact, that the importance of Hongkong, as the well adopt some such plan as is suggested shipping terminus of most lines to the for negotiating tropical heat with the Far East, will be enhanced by these least amount of inconvenience.

While there was a notable increase in imports in 1911 the commercial situation is by no means satisfactory. It is not free from danger, as a large part of the imports are lying in Hongkong and Shanghai warehouses and there has been no increase in consumption. The present situation has emphasised the need of adequate banking facilities in China for

the accommodation of Chinese business men. The need of an adequate system of Chinese banks under proper supervision, hands for some days, with your approval with ample capital and honest methods, was never felt so acutely as now. It is encouraging that Chinese business mer are the first to appreciate this fact, and both in Central and South China their first plans for business readjustment have there any greater stagnation than in the contemplated native banks organised on a modern basis and with more or less! foreign supervision. The general opinion in commercial

Probably the 1912 season will be very of business was as large or larger than in unfavourable in most commercial lines in Towards the close of the year modern | There were no questions and the follow- cash as in the past, have not been comfactories which met all requirements of ing resolutions were then passed unani- pelled to sell their rice and beans, and American and Philippine regulations mously:were established and the trade has been sont time, however, both in South China and the Yangtsze Valley, meat and meat products of high quality are being produced which have met every test both here and in Europe.

BUSINESS HOURS IN SUMMER.

A POSSIBLE RE-ARRANGEMENT.

Is it desirable that the business hours of the Settlement should be re-arranged so that workers would be free from stress opened at 8 a.m. and business was continued until 12 noon, and this rearrangemnt of hours will be in force during the Summer months. To many people the plan appears sensible and very desirable,

ing to finish up work which must of line. In the south, and of course in India, business is invariably done in the Hongkong still adheres to the old style, as a refuge after sweltering below during

SHANGHAI DOCK AND ENGINEER ING CO.

Mr. John Prentice presided at the annual meeting of the Shanghai Dock and Engineering Co., Ltd., last week and was supported by Messrs. A. M. Marshall C. Michelan, D. Landale, H. A. J Macray, and J. H. Osborne, secretary, while 7.960 shares were represented.

The Chairman said :- Gentlemen,-The

Report and Accounts having been in your we will take them as read. We regret that the hoped for revival of shipping and trade has not yet taken place, but we trust that it will not be much longer delayed and that the affairs in China may soon be settled and placed on a firm and solid basis satisfactory to all concerned when this does take place we have no doubt that not only China but all connected with her will mutually benefit. Work during the year has still been scarce and competition for it very keen prices therefore necessarily very However, with all this we have had a good share of all work going-and our Gross debentures, and there was a certain Earnings have increased by a little over 30 per cent, and our Nett Earnings by about 50 per cent. Not a bad result the total sum subscribed on account of taking everything into consideration. various undertakings which came into partly because of the revolution's inter- plants, and all kinds of public utilities The net profits for the year, including existence in 1911 amounted to £24,500,000 the amount brought forward from last after making the necessary deductions middlemen and manufacturers have been all these there is an increasing demand Directors after careful consideration gradually recovering from the bad reducing the margin of profits in trade for foreign machinery and appliances, decided to make this recommendation, as years it has passed through since the for a number of years and the business especially for small plants and experi- under the present conditions in Shanghai great boom. There was a serious storm of the country is gradually getting on a mental machines. The largest single ele-lit was the best thing to do in the in- and a tidal wave in July, which caused ment in the import trade of South China | terests of the shareholders. With regard a great deal of destruction in some The total trade of Hongkong with through Hongkong is cotton goods and to Depreciation your Directors have gone localities, while another severe typhoon the United States in 1911 increased cotton yarn. Taken as a whole, the year's carefully into the matter and have de- in August did immense damage to the immensely over that of 1910 and all business in both lines was far from satis- cided to take Tls. 500,000 from the sugar industry in Formosa. Fortunateprevious recent years, due to the extra- factory. Imports of machinery decreased Reserve Fund of Tls. 1,000,000, and place ly, however, the chief agricultural crops, ordinary imports. Hongkong's exports in 1911, though business during the it to the credit of a Depreciation Fund to the United States, including Hawaii, carlier months was promising. New which will be debited with any sum it only better than in the previous year, showed but a slight decrease compared enterprises have been held back pending may be deemed necessary or advisable to with 1910 and were in excess of those of the settlement of questions of Govern- write off from the present Book Values he had been paid off at Colombo | with 1910 and were in excess of those of ment, and this has interfered with the of the Assets of the Company. All the necessary repairs and upkeeps of plant, future of the crop could be assured, rice etc., have been paid for out of revenue. You will be pleased to learn that the bushel), which is the highest price on steel twin screw transport Merritt built record; but even after the crop was by us for the U.S. Army Quartermaster's successfully harvested, and well on into Department passed through all her trials 1912, the price of rice kept so consistently most satisfactorily to the U.S. Authori- high that the problem has become a ties and is now employed in her Inter- serious one, for, as is well known, rice Island work. Mr. J. Grant Mackenzie, is the bread of Japan and regulates the who has been Manager since July, 1907, cost of labour. in this part of China about \$2,500,000 foreign hardware is steadily increasing, has resigned and left for Home: during to do with them and neither would the against the United States, as compared particularly for cutlery and building the time he has been Manager he carried sion bonds after the annexation and the out the duties well and faithfully. Mr. | money circulated by the payments for told to take the men back to Colombo, of perhaps \$5,000,000 in 1910. There was grades, and various buildings materials W. S. Burns has been appointed various large public works have increased a heavy movement of money from Chinese such as I-beams, nails, rods, and re- Manager. According to the Articles of the purchasing power of the public, while and others in the United States to corres- enforcements for concrete construction. Association Mr. David Landale and the feeling of scenrity has induced many pondents in and near Hongkong. Local Nearly all lines of iron and steel show myself retire, but being eligible offer our to produce their hoarded savings. The gold. This sum covers the balance of and the trade, which amounted to a trifle election. Before moving the adoption of to study it. The decrease in exports is

That the report and statement of of a rise in the market. Rice and beans,

made up more than half of the total more meat and lard will be shipped from Tls. 3 per share. Proposed by the chair- In Formosa the situation is very pro-His Worship-What nationality are amount imported. The total exports Hongkong to the United States and the man, seconded by Mr. A. M. Marshall, mising. Sugar, of course, is now by far from Hongkong to all American territory Philippines than ever before. There has Michelen and David Landels are directory with the Appointment of Messrs. C. the most important industry of the island. Always have on hand a very large complete. during 1911, including \$5,509,792 to the been a prejudice against Chinese meats; Michelan and David Landale as directors The exports of sugar to Japan and China

> Landale be re-elected directors. Proposed any other item on the import list. The SURVEYING INSTRUMENTS. by Mr. Horatio Robertson, seconded by business in Oolong tea has also been very Mr. A. K. Craddock.

That Messrs. Lowe, Bingham & Taken altogether there seems no reason Matthews be re-elected directors for the to be pessimistic about future prospects. ensuing year. Proposed by Mr. R. E. It is probable, nay certain, that with Kadoorie, seconded by Mr. J. McCracken. | the enforcement of the higher rates of

TRADE OF CHINA. - CUSTOMS INCREASE P. LEKIN.

In view of the probability that the Treaty Powers will soon be approached to sanction an increase of Chinese customs studied. If possible it is highly advisable duties from 5 to 12½ per cent., in return for the abolition of lekin, the question large business with Japan should pay a Agents Forrecurs as to the probable effect of the visit to the country. Thanks to the increased tariff on foreign trade. The Siberian Railway the trip need be neither new Government has shown an apparent- long nor expensive. Several manufacresumed at the Westminister Palace Hotel increased number of smaller ships and such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have been most such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have a such as it has been during the past two ly carnest desire to sweep away the whole turers who have adopted this course have a such as it has been during the past two ly carnest desire to sweep away the whole turers who have a dopted this course have a such as it has been during the past two ly carnest desire to sweep away the whole turers who have a dopted this course have a such as it has been during the past two lines and the sweep away the whole turers who have a such as a such as a such as a such as a su and there can hardly be a question that there would be an enormous enlargement act as agents are generally most efficient, of the area within which foreign goods but as in many cases they do business in might find a market should the lekin a large number of articles they cannot be barriers disappear. The burden of the expected to be absolutely conversant with impost collected at every stage of the progress of important merchandisc into the interior of China is undoubtedly very much greater than would be an addition plan appears sensible and very desirable, of $7\frac{1}{2}$ per cent. to the entrance duty. This visit should be paid by an expert who and they would be glad to see it extended is true, notwithstanding the fact that the can explain matters to the firm's customers is true, notwithstanding the fact that the to business houses generally. The prin- revenue from lekin is put down at very cipal objection seems to be that such a little over half that collected from plaints. departure from custom would tend to customs, the cost of collecting the dues disorganize business, which would more levied in transit being many times the than discount the value of relaxation amount of their net yield. The Chair-during the warmest hours of the day, man of the China Association is under Others, probably well in the minority, do the impression that the proposed increase ness, and not only not to find that the American travellers contributed in no not consider that any change is desirable, of the tariff on imports would probably It ought not to be difficult for an not yield more than the present Tls. The year in shipping has been marked arrangement to be come to which would 50,000,000 to Tls. 55,000,000. Assuming by great improvements in nearly all ser- make working conditions much more the expected expansion of trade due to not be contended that the Oceana was vices connecting China and Japan with tolerable than at present. It is held that the abolition of lekin, it is difficult to not be contended that the Oceana was vices connecting Unina and Japan with tolerable than at present. It is need that the Oceana was vices connecting Unina and Japan with tolerable than at present. It is need that the Oceana was vices connecting Unina and Japan with tolerable than at present. It is need that it is discussing the possibility of forming a company and start work can be done more comfortably during the rest of the world, particularly in the work can be done more comfortably during the course of reasoning which leads sibility of forming a company and start will be admitted that on the force of line work in September 1912 the want of look-out on the part of some reasons for this. The first is a growing fifty per cent. greater efficiency, and the will be admitted that on the face of ing work in September, 1913. body on the Oceana and of the want of appreciation of the world-wide effect on suggestion comes principally from those things Chinese finances are in a decidedly embarrassed position, and that it will in connection with the trade in galvanised The pilot ought to have been on second is improved business. It is now day of from 7 a.m. to 12 noon, or one require careful nursing to tide her over requirements of a united and stable government, of the strictest economy and of radical reform in all branches of the administration, are concededly indispensable, and the attitude of the outside observer toward the future of China must depend entirely on the extent of his confidence in the ability of the Chinese to reform methods of government which Works at Wakamatsu will be able to roll have had the sanction of antecedent generations. It may seem like expecting a miracle to believe that the men and the measures so imperatively necessary for the present needs of China will be forthcoming, but the whole process of transthe canning industry which, especially as formation that has taken place during the last six or eight months partakes itself of the miraculous and makes a steadfast faith in the future seem reaso, ble even against reason.-Journal of American Asiatic Association.

The following information is from the report by H.M. Commercial Attaché at Yokohama (Mr. E. F. Crowe) on the

TRADE OF JAPAN IN 1911.

trade of Japan in 1911:-The year has been remarkable for two reasons-firstly, that the new and largely increased import tariff came into force in July, thus causing a large influx of anticipatory imports in the earlier port of the year; and secondly, that the Revolution in China caused a serious disturbance in trade between the two countries and materially reduced exports. Under the circumstances wonder is not that the effect of these two causes was so great, but that it was

not greater. Apart from the questions of the tariff and China the year has passed quietly without many incidents which are worthy of record. A great many banks and companies availed themselves of the easy conditions of the money market and called up money on shares and floated amount of activity in the industrial | world. According to the Bank of Japan, average. Nevertheless, the price of rice has been very high. In July, before the touched 20 yen per koku (about 8s. per

As regards Korea, the bestowal of penare holding their stocks in anticipation

That Messrs. John Prentice and David is a larger amount than is credited to

duties certain classes of business will die out, but in their place others of equal if not greater importance will arise. will perhaps be necessary to work harder and to be satisfied with a smaller percentage of profit than in the past, and business will have to be searched for and the peculiar conditions of the market that a manufacturer who hopes to do a all the details pertaining to the various goods which they sell. It is to the advantage of the agents, therefore, as well as to the maker of goods, that a periodical visit should be paid by an expert who and listen to their suggestions and com-

For some years past there has been talk of establishing a company in Japan for [] the manufacture of steel pipes and tubes, and of late the project seemed to assume more definite shape when a well-known Japanese firm were said to be making all preparations for manufacture by the Mannesmann process. This venture, however, seems to have been postponed, and another set of premoters, including some

sheets has been the establishment of galvanising company at Osaka, which is now producing about 53 tons per day. The sheets are said to be of rather poor quality, but they nevertheless command a fair price. The enterprise at present is more in the nature of an experiment, and its success will depend very largely on the price at which British black sheets are to be bought, for it will probably be some time before the Imperial Steel the thin sheets which are required for the various gauges used in this industry. Tin plates in Japan are mostly used for making kerosene oil tins, but there

regards crabs and salmon, is increasing by leaps and bounds. The increase in gas and oil engines continues. The United Kingdom enjoys

about 70 per cent. of this business, most

is a growing demand for tin plates for

of the rest, especially in the case of the larger engines, being taken by Germany. Small gas engines are now found in all parts of the country, as the Japanese are gradually beginning to appreciate their advantages. There are several kinds of Japanese engines on the market, but although they are cheap they are not

economical Fertilizers.-The fertilizer business in Japan is one of great importance, the value of the imports last year amounting to £5,248,700, or over 10 per cent. of the total value of imports. The increase over 1910 amounted to no less that £1,379,300. which was more than the gain made by any other group of imported articles.

The advance in sulphate of ammonia was large, being £155,300, but it was far surpassed by the very big increase in bean cake of £849,600, viz., from £1,735,400 to £2,585,000, this latter figure being the record up to the present. The figures for nitrate of soda show a very large increase. It is thought by experts that there is bound to be a continued increase in the imports of nitrogenous materials in the future, as not only are the home supplies not expanding at the same pace as the demand, but some of them, notably those obtained from rape seed and fish, are actually decreasing. Both sulphate of ammonia and nitrate of soda are likely to share in this increase

Rubber for Electrical Purposes,-In the electrical department of the rubber industry considerable progress has been made in Japan. The mills that exist have more capital than the majority of the mechanical rubber factories, the copper mine owners being connected with all the insulated wire mills, either as owners or as suppliers of the raw material. In the latter, case they assist the nulls by allowing credit on the sale of bare wire. The immediate future of the rubber industry is very much more promising in this branch of manufacture than in the mechanical branch. The one difficulty with which the mills have to contend is the lack of experienced technical men. They have up-to-date machinery, but the industry is so young in Japan that there are no native trained rubber chemists. Several mills have experimented with foreign instructors, but the result has not been satisfactory in most cases, owing to the inability of the instructors to make themselves understood and the inadequacy of interpreters for this purpose. The difficulty is one which will doubtless disappear as time enables the technical men to acquire their experience, but many wostly mistakes have been made.

INTIMATIONS

Austrian Consul, who advised them to go bankers estimated the total valuation of the meat and lard been audited by Messrs. Lowe, Bingham increase in imports, and a promising that there has been a conspicuous been audited by Messrs. Lowe, Bingham increase in imports, and a promising the server of the server of

ALEXANDRA BUILDINGS.

CHATER ROAD.

SCIENTIFIC AND

(Transits, Levels, Plane Tables, Prismatic and

Sight Compasses, Iland Levels, &c., &c.)

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in testing the sight for plasses. Your eyesight is the most precious of your senses and you cannot afford to jeapordize it by using incorrect lenses or ill-fitting frames. We are competent professionally, and we have the equipment to satisfy ourselves and to satisfy YOU what is best for your eyes. If a physician is necded we will so advise you. Lenses ground and polished on the premises.



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NEW ADVERTISEMENTS

REGULAR STEAMSHIP SERVICE (WITH LIBERTY TO CALL AT THE MALABA Coast). PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK. S.S. "ATHOLL" On or about 23rd August For Freight and further information, apply t DODWELL & Co., LTO.

Agents. Hongkong, 17th July, 1912.

S.S. "ARMAND BEHIC." COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from London ex "Breton." from Havre ex 8.8. "Breton," from Bordeaux ex as. "Leroy in connection with above Steamer are hereby informed that their JUNETY SECOND ORDINARY

after landing. Optional Cargo will be forwarded on unless Directors and Auditors. intimation is received from the Consignees before Noon To-vax requesting it to be landed

Bills of Lading will be countersigned by the Undersigned, Goods remaining unclaimed after the 22nd inst. at Noon will be su ject to rent and landing charges.

All Claims must be sent in to me on or before she 25th inst., or they will not be recognized. All damaged packages will be examined on che 22nd iost., at 3 P.M. No Fice Insurance Las been effec'el.

P. THOMAS. Hongkong, 15th July, 1912.

NOTICE.

L in my Husiness of Share and General Broker as from the 1st July, 1912. style of RAYMOND AND LOGAN. EDWARD M. RAYMOND,

4, Ice House Street. Hongkong, 15th July, 1912.

NOTICE.

JUNHIS is to Notify that MAN SAI LUNG (Hongkong) Register:-Merchants of the CHIN-CHOW CLUB, Messrs. LOWE, BINGHAM & MATTHEWS, Hoihow, invited Partners to Establish the YAN Wo & Co. in Hoihow to Act as Agent for the Hongkong Asiatic Petroleum Co., to sell Kero-ine Oil in different parts of King. Chow in the year 1909. A Contract was first made between Mr. Chow Yu Ting of YUEN endorsement. CHEONG LEE, Hongkong, and the Asiatic Petroleum Co. A Sub-Contract was again made between Mr. Chow Yu Ting and MAN SAI LUNG in conjunction with SIK SING SHE and MAN TAK TONG. On account of the improper management of the Manager of the YAN Wo & Co. the expense to support the same was too heavy. A Meeting of the Share-holders was held and all the accounts were settled and the Merchants of MAN SAI LUNG agreed to dissolve the partnership on 17th February, 1912, after which Man Sat Lung discon inue all interest in connection with YAN Wo & Co., the owners of which are now only Yik Sing She and Man Tak Tong. CHRISTIAN though the chop of MAN SAI LUNG placed on the contract has not yet been cancelled. MAN BAI LUNG.

Hongkong, 16th July, 1912.

DEUTSCH-ASIATIC BANK.

URING the REBUILDING of our BANK PREMISES our Temporary Offices will be in the Queen's Building, On corner Chater Road and Ice House Street, as from MONDAY, 15th inst. Hongkong, 15th July, 1912.

NOTICE.

HONGKONG AND CHINA GAS CO. LIMITED.

FITHE unexpectedly large demand for GAS COOKING STOVES has exhausted the Company's stock of New Stoves. More are being telegraphed for, and intendior customers for same are requested to furnish their names and addresses to the Company so that no undue delay will arise in fixing the stoves when they arrive.

GEORGE CURRY. · Local Secretary.

Gas Office, Hongkong,

9th July, 1912.

THE HUNGKONG AND KOWLOON WHARF AND GODOWN Co. undertake every description of lighter work, including transhipments in the Harbour, delivery to any water frontage in the Colony, and conveyance to Canton and West River ports. Small quantities handled and specially low rates quoted for large quantities

PUBLIC COMPANIES

N INTERIM DIVIDEND of THREE Advertisements and Subscriptions And a HALF DOLLARS per Share for which are not ordered for a fixed period the Six Months ending 30th June, will be will be continued until countermanded. Psyably on MONDAY, 29th July, 1912, on Orders for extra copies of Daily Press which date Dividend Warrants may be obtained

on application at the Company's Office.

The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, the 20th will be CLOSED from SATURDAY, the 20th July, to MONDAY, the 29th July, 1912 (both Jelegraphic Address: Press.

Codes: A.B.C. 5th Ed., Lieber's. By Order of the Board of Directors,

MOWBRAY 8. NORTHCOTE, Acting Secretary. Hongkong, 9th July, 1912.

THE WEST POINT BUILDING CO. LIMITED.

N INTERIM DIVIDEND of TWO A N INTERIM DIVIDEND of TWO DOLLARS per Share for the Six Months ending 30th June, will be Payable on MONDAY, 29th July, 1912, on which date Dividend Warrants may be obtained on application at the Company's Office.

The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, the 20th July, to MONDAY, the 29th July, 1912 (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Board of Directors.

By Order of the Board of Directors, MOWBRAY S. NORTHCOTE. Acting Secretary to THE HONGKONG LAND INVESTMENT

& AGENCY COMPANY, LTD. General Agents for THE WEST POINT BUILDING CO., LTD. Hougkong, 9th July, 1912.

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

Goods with the exception of Opium, Treasure HALF-YEARLY MEETING of and Valuables are being landed and stored at SHAREHOLDERS in the Company will be their risks into the haz-rdons and or extra held at the Office of the Company, Hotel hazardous G downs of the Hongking Kowloon Mansions, on TUESDAY, the 6th August, at Wharf and Godown Co., Ltd., at Kowloon, 12 o'clock Noon, for the purpose of receiving a whence delivery may be obtained immediately Report of Directors, together with a Statement of Accounts, declaring a Dividend, and electing

The TRANSFER BOOKS of the Company will be CLOSED from the 23rd July to 6th August, both days inclusive. By Order of the Board of Directors.

W. E. CLARKE, Secretary.

Hongkong, 12th July, 1912.

INTIMATIONS-

IN THE MATTER of the COMPANIES' CONSOLIDATION ACT, 1908,

N THE MATTER of the NATIONAL BANK OF CHINA, LIMITED, (In Liquidation).

HAVE taken Mr. W. Logan as a Partner | OTICE IS HEREBY GIVEN that a Becond return of Capital and Dividend at the rate of Three Dollars (Hongkong Currency) The Business will be carried on under the perSharewill be paid on and after SATURDAY, the 13th day of July, 1912, to registered holders of A and B Shares upon application to:-

In the case of Shares on the London Register:-Messes, LOWE, BINGHAM & MATTHEWS, Thorner's Chambers, Ingram Court,

167, Fenchurch Street, LONDON, E.C. In the case of Shares on the Colonial

St. George's Building, Chater Road. HONGKONG,

Share Certificates must be produced for A. R. LOWE.

Liquidator. Hongkong, 11th July, 1912.

CHRISTIAN SCIENCE

invites the public to attend a LECTURE

SCIENCE AT THE

THEATRE ROYAL. CITY HALL,

TUESDAY.

AT 5.30 P.M. The Lesture will be delivered by Bliss Knapp, C.S.B., Member of the Board of Lectureship of

The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts.

Hongkong, 10th July, 1912.

Read "THE FAR EAST." Special Festures for the Merchant, Student, Published Weekly. Subscription : Yearly \$5,

Half-Yearly \$3 Address: Publisher, "Far Esst," KYOBASHI, Tokyo. 1906

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INTIMATION

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JUST ARRIVED:

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25 CENTS PER LB.

DAIRY FARM CO., LTD.

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CARDS, FLOWER SEEDS, CIGARS, BOOKS, TOYS, &c. Just Received a Fine Selection of BABY DOLLS

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NOTHING BETTER FOR THE SEASON! JUST RECEIVED.

CITYLISH Bathing Dresses and Caps. Finest Voiles, Striped, Flowers

and Fancy. Muslins, Plain and Finest

Dotted. Embroidered Materials, &c., &c. You will find our range Incomparable for

Quality, Style and Prices. HOOSAIN-ALI & Co., No. 14, Queen's Road Central. Corner of Zetland Street, Hongkong. Hongkong, 13th May, 1912.

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AS COMPRESSOR with ELECTRIC MOTOR and FITTINGS. Will increase ordinary lighting power by 25 per cent. without extra cost. Apply-

MANAGER, "Hongkong Daily Press" Office Hongkong, 13th March, 1912.

ON SALE. A TABLE OF THE

RATES OF EXCHANGE AT BOMBAY.

For Demand Drafts on London on the day o or preceeding the departure of the English Mails; also Table of the Yearly Approximate Averages for 36 years

FROM 1874 TO 1909.

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INTERNATIONAL BANKING CORPORATION.

Depository of the U.S. Government in the Philippine Islands and the Republic of Panama. HEAD OFFICE: 60, Wall Street, New York. LONDON OFFICE: 36, Bishopsgate, E.C.

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Hankow CAPITAL AND RESERVE ... \$6,800,000 about £1,400,000 EVERY DESCRIPTION OF BANKING BUSINESS transacted. CURRENT ACCOUNTS opened on the usual

DEPOSITS RECEIVED, fixed for one year at 4 per cent. per annum, or for shorter periods, at rates which may be ascertained on application.
BILLS NEGOTIATED and COLLECTED.

MAIL and TELEGRAPHIC REMIT-TANCES made. LETTERS OF CREDIT and DRAFTS granted on all the principal cities in the World. CREDIT are available all over the

THE BANK'S CIRCULAR LETTERS OF World. COMMERCIAL LETTERS OF CREDIT PURCHASE and SALE of Stocks and Shares effected.

The Officers of the Bank are bound not to disclose the transactions of any of its customers. GEORGE HOGG, Manager. , Queen's Road,

Hongkong, 23rd March. 1912.

THE BANK OF TAIWAN, LIMITED (INCOMPORATED BY SPECIAL IMPERIAL CHARTER).

Capital Yen 10,000,000 Capital Subscribed (paid up) ... Yen 6,250,000 Reserve FundYen 2,620,000

HEAD OFFICE: TAIPER, FORMOSA.

BRANCHES AND AGENCIES: Teinan Swatow Amoy Tameni Kobe Anping Nagasaki Tokyo Canton Yokobama Osaka Foochow Shangha Keelung

HONGKONG OFFICE. 3, DES VOUX ROAD. Interest allowed on Current Accounts Deposits received on terms which may be had

K. TEUDZURABARA, Manager. Hongkong, 1st May, 1913. HONGKONG SAVINGS BANK.

FILE Business of the above Bank is conduoted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application. INTEREST on deposits is allowed on the

Minimum Monthly Balances at 32 per cent. per annum. Depositors may transfer at their option balance \$100 or more to the Hongkong and SHANGHAI BANK to be placed on FIXED DEPOST at 4 per cent. per annum. For the Honghong and Bhanghai BINKING CORPORATION.

N. J. STABB.

Chief Manager. Hongkong, 1st July, 1911.

BANKS

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853. HEAD OFFICE-LONDON.

PROPERTORS

FOREIGN EXCHANGE and General Banking business transacted. CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application. WM. DICKSON,

Manager. Hongkong, 12th April, 1912. MERCANTILE BANK OF INDIA, LIMITED.

£1,500,000 Burscriend PAID UP BROBBYM FUND HEAD OFFICE: 40, Threadneedle Street,

LONDON, E.C. BRANCHES: Bombay Calcutte Singapore. Howrah Kota Bahru, Kelantan. "THE DOLLAR PRINCESS." Madras. Hongkong. Rangoon. Shanghai. Kandy.

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BANKERS: BANK OF ENGLAND. LONDON JOINT STOCK BANK, LTD. Every description of Banking and Exchange business transacted. Stocks, and Shares bought and sold on account of Constituents. Letters of Credit granted on Agents and Correspondents all over the world. INTEREST allowed on Current Accounts at 2 per cent. per annum on Daily Balance and on 7.15 P.M.—PICTURES

F. C. MACDONALD. Manager. Hongkong, 29th March, 1912. NTEDEBLANDSCH-INDISCHE HANDELSBANK. (NETREBLANDS INDIA COMMERICAL BANK).

ascertained on application.

ESTABLISHED 1863. Authorised Capital FL 15,000,000 (£1,250,000) Paid up Capital Fl. 12,401,050 (£1,033,421) Recorre Fund Fl. 3,252,157,01 (£271,013

HEAD OFFICE: AMSTERDAM. HEAD AGENCY: BATAVIA. LONDON BANKERS THE WILLIAMS DEACONS BANK.

SWISS BANKVERNIN.

BRANCHES AND AGENTS all over the THE BANK transacts every description of Banking and Exchange business, receives money in Current Account at the rate of 2 per cent. p.r.

annum on Daily balances and accepts Fixed Deposits at the following rates:— 12 months 4% per annum. 6 do, 312 do, E. J. H. VAN DELDEN, Acting Manager, No. 8, Des Vœux Road Central. Hengkong, 17th May, 1912.

THE TO OKOHAMA SPECIE BANK LIMITED. AUTHORISED CAPITAL Yen 48,000,000 PAID-UP CAPITAL......Yen 30,000,000

HEAD OFFICE-YORCHAMA.

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Kobe INTEREST ALLOWED ON CURRENT ACCOUNTS Deposits received for fixed periods at rates to be obtained on application.
TAKEO TAKAMICHI,

Pakin

Manager, Hongkong, 1st April 1912. TONGKONG AND SHANGHAL BANKING CORPOBATION.

... ... \$15,000,000 PAID-OP CAPITAL RESERVE FUNDS:-STERLING £1,500,000 at 2/---\$15,000,000 SILVER ... \$16,750,000

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> CHIEF MANAGER: Hongkong-N. J. STABB. ACTING MANAGES: Shanghai-A. G. STEPHEN.

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For 6 months, 32 per cent. per Annum.

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Hongkeng, 23rd May, 1912.

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FRIDAY, SATURDAY MONDAY,

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E. BANDMANN. MAURICE PRESENTS.

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FRIDAY, JULY 19TH: The Record Beater, MERRY WIDOW."

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The World-Famed, "BELLE OF NEW YORK. MONDAY, July 22nd: The Greatest of all Musical Comedy Successes,

> PRICES: and \$1. Commence 9 P.M. sharp. Fans are now installed in the Theatre.

THEATRE.

Hongkong, 10th July, 1912.

Two Performances Fixed Deposits at rates which may be 9.15 PICTURES AND ARTISTS - 9.15

> The Magnificent Films, "USURPER"

"THE FOUR DEVILS."

Look out for the Debut ADDIE LEIGH.

Hongkong's Favourite Soprano. MATINEES-SATURDAY AT 4.30 P.M. SUNDAY AT 6 P.M.

Hongkong, 17th July, 1912.

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Apply— A. S. WATSON & Co., Ltd.,

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Alexandra Buildings.

TO LET. A BERTHOLWYN," SIX-ROOMED HOUSE, from 15th July. EUROPEAN FLAT, Nathan Kowloon. SHOP with GODOWN attached, Nathan

Road, Kowloon.

KOWLOON MARINE LOT No. 48 with WHARF. Apply to-HUMPHREYS ESTATE & FINANCE Co., Land.

Alexandra Buildings.

Hongkong, 10th July, 1912.

TO LET. N 2nd FLOOR, No. 2, PEDDER STEERS. ONE-ROOMED OFFICE. Apply Property Office,
JARDINE, MATHESON & Co., Ltd. Hongkong, 23rd May, 1912

TO LET. OFFICES in King's Building RANFURLY, 11, Conduit Road. From 1st June.

Hongkong, 1st July, 1912 TO LET.

THE HONGKONG LAND INVEST-

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NO. 12, BEACONSFIELD ARCADE, First Floor, No. 13, BEACONSFIELD ARCADE, First Floor. No. 14. MACDONALD ROAD. "CALDER," 6-Roomed House, Fine Situation, from 1st August, 1912. LARGE ROOMS, Central Position, Chesp 1 LARGE GODOWN in No. 3A, Duddel. Street, 1st Floor. 1 SMALL GODOWN in Duddell Street. (Godown D). "ROGATE" Austin Boad, Kowloon, from

1st April. For Sale. "HARTING and ROGATE" on part of Kowloon Inland Lot No. 1154. For Sale, with or without Purniture. "TOR CREST," No. 8, The PEAR, with Tennis Court. Commanding a magnificent view of the Harbour and Adjacent Islands. Apply to- LINETEAD & DAVIS, 3rd Floor, Alexandra Buildings

Hongkong 8th July, 1912.

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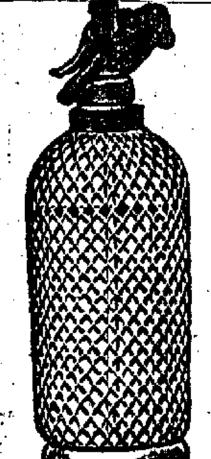
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MINERAL WATERS -BETTER THAN

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Why continue purchasing factory-made Minoral Waters? Make your own Mineral Waters at home at a cost of 90 cents Then you know the contains no disease germs With tho

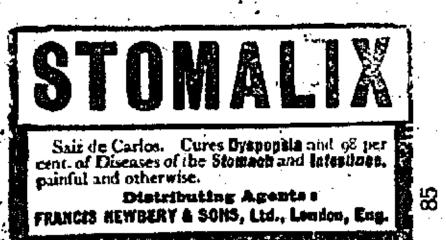
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SPARELET SYPHON and a dozen Bulbs you can make a dozen Syphone of delicious Mineral Water, and the cost is less than if you buy factory made Mineral Water. All Chemists and Stores sell 'PRANA' SPARKLET SYPHONS AND BULBS. Price. of

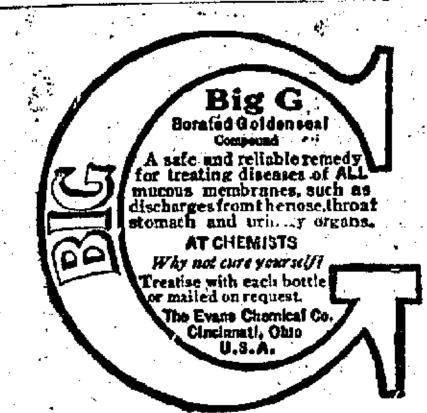
SYPHON \$2 each. | BULBS 90 ets. per box. WROLESALE PRICE:-

BULBS per doz. boxes \$ 8.00 F.O.B. "Kwong Sang Hong, Ltd., " Wholesale Agents, 245 and 248, Des Voux Road, Central. HONGKONG.

發







THE SECRET OF THE PACIFIC.

DID THE ANCIENT CHINESE FOUND MEXICO AND PERU?

This book—writes Mr. Cunninghame Graham in a review of 'The Secret of the Pacific,' by Mr. Reginald Enoch—is an interesting collection of the Enoch—is an interesting collection of the various hypotheses current amongst ethnologists, rather than an actual attempt to solve the question of the possible intercourse between Asia and America in ancient times. This problem is, of course, the Secret of the Pacific. With it is bound up the origin and points of departure of the Aztecs and the Incas, and the history of their civilisations. No one theory can supply the clue. No one explorer can hope, by his work or in his lifetime, to solve the mystery that enshrouds the ancient civilisations of America. In this work there can be no mad rush, under the limelight of the Press, as in the case of the journeys

of the Press, as in the case of the journeys to the North and South Poles.

Upon the other hand, something infinitely more interesting remains to be achieved, and to be achieved, moreover, without any element of self-advertisement. If the Pacific does give up its secret, and we are enabled, either through making out the ancient characters in Chichen-litza Palessons or Ollantaytaraba or by Itza, Palenque, or Ollantaytambo, or by long-forgotten records in Chinese libraries, to establish that there was com-munication between Asia and America in remote ages, something will have been achieved of vastly greater interest to achieved of vastly greater interest to posterity than the mere fixing of a point in eternal ice-fields. Most comprehensively the author takes the monuments of ancient civilisations, from the most northern promontory of Alaska to Southern Pern, and thence, by way of Easter Islands, the Marquesas, and the Caroline Islands, to Australia. Very systematically, he tells of the chief ruins, most of which he has visited, and he carefully observes the general likeness to one another observable in all of them. Indeed, in one passage he remarks that, infinitely in one passage he remarks that, infinitely diversified as is the speech of the number-less tribes of America, there is a generally linguistic affinity between all of them. This would naturally induce the belief that races whose language may have sprung from a common stock would be likely to produce architecture of a similar trans. type. Indeed, from the carefully executed drawings, made in most cases by the author himself, and from the many reproductions of photographs with which his book is filled, it would seem to be

Though he preserves an open mind-so open a mind that he even quotes, without much comment, the opinion of the well-known explorer Dr. Le Plongeon that Egypt received its culture and civilisation from the Mayas of Yucatan,—that chance of convincing than if he did so; "explorer," take London with him, be The steps are very interesting and inbut he accumulates an enormous mass of carried in a hammock, and dine in his clude several distinct advances in knowfacts, and leaves us to draw our own conclusions. This is the true artistic if not the scientific method. Those who have read the early works of Tolstoy, and also his superb posthumous book "Hadji Mourad," can see for themselves how heels, his bed a saddle on the ground, he make the several district advances in the several distr begins to see shadowy fleets of prehistoric away from all that makes life pleasant details of which are secret, for the abun-Titicaca, one can imagine canoes feeling Pacific is to give up its secret, as the nish occupation for the lawyers. It is their way from island to island across author hopes. Behring Straits, and their occupants gradually speeding southward till they arrive at the plateau of Anahuac. Very suggestively also are the photographs of the groups of Indians in Vancouver's Island, at Cuzco, and at Ollantaytambo, as it were, slipped into the argument. Certainly they look like Turtars, just as the strangely sculptured stones behind them look Chinese.

What is curious is that, as the author shows, most of the religious of America were extraordinarily complicated, and all their theories of the creation much more imaginative than any of those that we have any knowledge of amongst primitive people of the Old World. One thing is brought home to one in the book, and that is that the most important problem in ethnology that remains is the origin of man in the Americas. To it the inquirer has to bring much patience and a capacity for investigation of strange clues. That requires men of peculiar temperament, for, as the writer shows, travellers who meet with savages usually fall into one of two categories: either they start out with the idea that all investigation of the native myths is useless, or else they are sentimentalists with some pet theory of their own, on which they put leading questions to everyone they meet. How dangerous this system is manifest when one remembers, as anyone must remember who has had to do with savages, "how strongly nature and natural phenomena appealed to the primitive mind and entered into their lives. Still, the investigator should not be put to await developments. Apart, however, off, and not forget that in regard to their from its bearing upon great financial beliefs primitive people hardly ever lie, undertakings, the present announcement. It may be assumed that a process much In fact, one of the differences between is extremely interesting. The actual prob-cheaper than was previously known has primitive and sophisticated man is that tellectual things. He never poses, for to and tested by use in motor-tyres and natural rubber at present prices, and at him they are too sacred, and it has never entered into his mind that he could glorify himself by doing so. In the matewhen he can, cheats, lies, and steals to the crude elements, and build them up into exceeded when the thing comes to be rial affairs of life he takes advantage full as dexterously as any of ourselves, but in things appertaining to his faith he always speaks the truth. This being so. and as amongst the races of America legends of the Creation, Deluge, of Virgin to be found in great profusion, so he of nature. With all these advantages he ment of speculation. From the great should lose no chance, if opportunity arise, of examining and collating them with others he has heard. Dances and marriage ceremonies, the orientation of temples, and the burial of the dead all carry in themselves much that is signifi-

cant of the beginnings of a race.

POWELL

EVERYTHING FOR

CHILDREN'S LADIES' WEAR.

SUMMER SALE

SPLENDID OPPORTUNITY TO PURCHASE CLEAN SUMMER GOODS AT REALLY

REDUCTIONS. BIG

Experiments on Human Beings have proved the body building power of Bouril to be from 10 to 20 times the amount taken

1.30000

is apparently a leaning in his mind to an Asiatic origin of Inca, Aztec, and Maya of America has to prepare himself, as says as raw material, and that is the difficulty the press home his theory, and in this he is right, and has an infinitely better in most places of the world.

He cannot, as so often does the African

much more convincing he was when he must face heat and cold, meet icy winds, success. A strong body of English chemists adopted the artistic and did not degenerate endure mosquitos and malaria, not seldom has been at work, with the aid of a into the dogmatic method. So that after be in danger of his life, eat "churqui" -- French bacteriologist, who has contributreading the author's book one naturally that is, sun-dried beef, and cut himself ed an improved fermentation process, the vessels timidly setting out over uncharted to a man in our societies. When he has dant production of the higher alcohols seas, to arrive at last on the long coast- done all this he cannot hope for glory or from starch. On the other hand German line of Western America. As he piles up renown, for, as our author says, ours is a chemists have been pursuing parallel, if by degrees linguistic similarities between it sluggish public;" but he may hope to not identical, lines of research, and both the languages of China and that of the have achieved a little on the path so many parties are protecting themselves by Mayas and of the dwellers about Lake after him must follow, if some day the patents which may not improbably fur-

CHEMISTRY AND INDUSTRY.

The public, remarks The Times, are probably but dimly aware of the extent to which chemical research, often carried on for years in directions which seem far removed from any practical issue, now enters into their daily lives and dominates great departments of industry. Now and again, however, some notable discovery appeals to the imagination of the most careless observer. Most people are more or less aware of the development of the aniline dyes, though they possibly fail to connect them with the innumerable tabloids of strange drugs to which they have recourse upon all sorts of occasions. The discovery of synthetic indigo is perhaps less generally appreciated, though it is painfully familiar to indigo-planters in India. Now we have the announcement of a method of producing synthetic rubber upon a commercial scale and at a price which will enable it to compete with the natural product. So many people are interested in the shares rubber companies that this newest triumph of chemical research has commanded very general attention. Capital is proverbially shy and anything that appears likely to affect an established industry. is sure to be scanned with the keenest interest. It need hardly be said that everybody who shares in that interest would do well to keep a cool head and

very probable that more than one rubber. is in question, and quite possible that none of them is in every respect identical

with natural rubber. The German chemists, we believe, recognize this variability in composition, and hesitate to put forth on behalf of their product the claim that it is identical with natural rubber. Professor Wyndham Dunstan points out to-day in our columns that some at least of the proposed sources of synthetic rubher cannot yield the five carbon atoms present in the molecule of natural rubber. That does not prevent them from yielding a homologous substance which may have very valuable rubber qualities. Even when the five atoms are present it does not follow that they are combined in precisely the same way as in natural rubber. It is common to find two very different substances composed of exactly the same elements in exactly the same proportions. They differ in structure. It is also common to find minute structural differences in what seems to be the same substance -albumen, for example-coming from different sources. Broadly speaking, the samples are all albumen, but in special conditions they behave differently. It must be remembered that natural rubber is not a single uniform and homogeneous product. It comes from various plants, and their different products are recognized in the market as having different properties, no doubt related to different structure or composition. There is room for different synthetic rubbers, which may follow any one of different natural types, or may differ for batter or for

worse from them all. lem of making rubber artificially was now been worked out. But whether it is solved some time ago. It has been made yet sufficiently cheap to compete with the things of that kind. But the chemist, the reduced prices which may be expected though he can imitate nature's products, in the future, is another question altocannot command nature's methods. He gether. The most careful anticipatory cannot begin, as the plant does, with the estimates of cost are liable to be greatly complicated structures with no other worked. Nothing can absolutely settle energy than that derived from the sun-the question of cost, and therefore of light. He has to take manufactured commercial success, except actual producmaterial from nature, and has to expend tion upon a considerable scale. The situaupon it a great amount of energy also tion as it stands is extremely interesting, derived from the manufactured material but is not devoid of a well-marked elecan bring about some wonderful trans- advance already made chemists may, howformations, but, before he can make them ever, draw encouragement to prosecute pay, he has to discover some natural pro- their researches still further, with a view duct to begin upon, which is very abun- to securing yet greater cheapness of raw dant and cheap in comparison with his material. The ultimate victory will rest finished product. The difficulty in the with the man who succeeds in accomplishcase of rubber has been to find some ing some further simplification.

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SYNTHETIC RUBBER.

PROFESSOR PERKIN'S ANNOUNCEMENT.

Before the London section of the So-ciety of Chemical Industry, Burlington writing machine. A great milestone has been reached and passed in the history of the House, last month, Professor W. H. Perkin, of Manchester University, read a paper on the discovery of the synthetic production, on a commercial scale, of rubber, strictly comparable with the natural rubber, from raw materials. The late Sir William Perkin was the discoverer of aniline dyes, but, though the discovery was made by an Englishman, it was in Germany that the value of the discovery was appreciated. Elberfeld is now the centre of the industry, and the experts to this country amount to many millions of pounds. The German manufacturers of aniline dyes through their chemical organizations in friendly rivalry with a number of English chemists, including Professor Perkin, son of Sir William Perkin, working in conjunction, have for some years been trying to discover a method of making rubber at a price to make its manufacture commercially possible. The representatives of both nations claim to have achieved success, but, as Professor Perkin said in his paper, when the German chemists came to the point of taking out patents they found that the patent rights had been already secured three months earlier by their English competitors. The two parties reached the goal by different routes, and in the process which has brought victory to the English chemists it is claimed that a method has been found for producing acctone, which is largely used in the manufacture of cordite, at less than a third of its present market price, which is £90 a

An expert who attended last night's meeting said to a Press representative :-From a national defence point of view this discovery cannot be over-estimated. Every Government in Europe is gasping Chinnua, British str., 2,000, Walker, 15th for acctone, and at war times its price is fabulous."

THE RESEARCH WORK. The paper read by Professor Perkin was highly technical. He described how at the end of 1909 Mr. E. Halford Strange, of Messrs. Strange & Graham, Limited), technical research chemists, directed his organization of chemists, headed by Dr. Matthews, upon the subject of the synthetic production of rubber. Drugar, Norwegian str., 1,102, J. Bing, Dr. Matthews made suggestions for a route to isoprene in which acetone, and later another in which fusel oil, was one Hinoshima Maru, Japanese str., 2,035, 8. of the raw materials. Professor Perkin was then himself approached, Sir William Ramsay afterwards joined the group as consultant, and later Professor Fernbach, of the Pasteur Institute in Paris. July, 1910, came an interesting episode in research. Dr. F. E. Matthews had left isoprene in contact with sodium, and by the following September found that it had turned into a solid mass of rubber. Further investigation proved sodium to be a general polymerizing agent of firstrate importance. The first announcement of this same discovery was made by Professor Carl Harries, of Germany, who made it himself independently three months later, and, owing to the English patent not having published, was unaware that he had been anticipated. There has been almost equally close competition in other less essential portions of the research.

The great importance of this discovery is in the fact that the action is practically quantitative, and not seriously affected by impurities. It can also be carried out in the cold, or with moderate heat. All other processes are very slow, or involve a high temperature, or the addition of re-agents which affect the

yield and quality of the rubbers. From the present discovery, said Professor Perkin, we know that if divinyl or erythene, isoprene, disappropenyl, etc., or other similar substances NANSHAN, American str., W. containing conjugated double linkages could be prepared cheaply, we could convert them practically, quantitatively, into rubber of good quality. The price of turpentine placed it out of the question. The only substance making a possibility of rubber production at 1s. per pound seemed to be wood, starch, or sugar, petroleum, and coal. Starch was Polcevera, Italian str., 1,345, De Amezaga finally chosen, in the form of cereals, maize, or tubers, at a price of less than a penny per pound. The different alcohols were fractionated from fusel oil, and it was found that these might be converted into isoprene or its homologues. The problem was then to obtain cheap fusel oil. Professor Fernbach, of the Pasteur Institute, who was approached, after 18 months' laborious work, produced a fermentation process for the production of fusel oil from any starchy material. From this the higher alcohols

will not cost more than £30 a ton. THE COMMERCIAL ASPECT. Dealing with the commercial aspect of the discovery, Professor Perkin said there was a probability of a profit at a price of 2s. 6d. a pound, and at least a possibility of production at a cost of 1s.

a pound or less. covery as being "a great commercial source of wealth to this country and the

world."... Sir William Ramsay, who warmly congratulated Dr. Matthews, said: how easy it would have been to do the thing if one had only known how,"

(Laughter.) cial possibilities of the invention, thought even if rubber could be made at 1s. a pound it would not give very much

Professor Erhardt, the leading chemist engaged in the researches in Germany, v was present. -The Times.

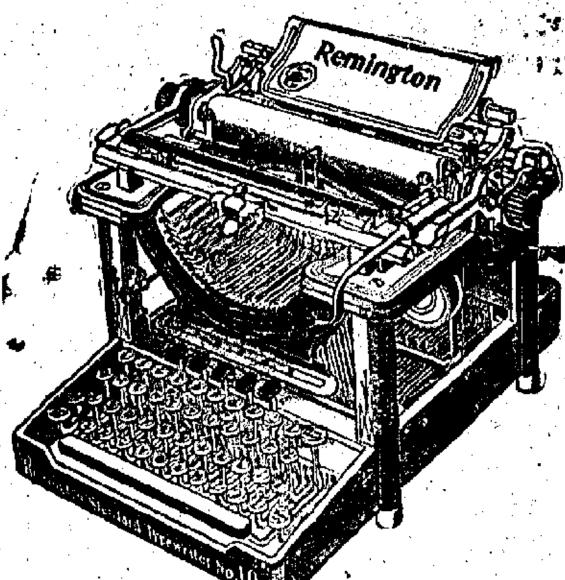
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SHIPPING IN PORT. On 5th July 1912 STEAMERS. Benlawers, British str., 2,520, H. W. J. P. Bisser & Co.'s List.] Bee, 15th July-Moji 9th July, Coal. -Gibb, Livingston & Co. PAID UP COMPANY. July-Shanghai 11th July, General, Barks:-Hongkong & S'hai...

-Butterfield & Swire. CHITO MARU, Japanese str., 13,426, W. W. Greene, 12th July-San Francisco 15th June, General.—Toyo Kisen Kaisha. Cheongshing, British str., 1,259, N McLiddell, 11th July-Tientsin 4th

July, General.—Jardine, Matheson 12th July-Swatow 11th July, General.—Chinese.

Hirase, 15th July-Singapore 9th July. General. - Nippon Yusen Kaisha. Hong Bre, British str., 2,056, G. Kinghorn, 12th July-Singapore 7th July,

General.-Order.

opeans, British str., 1,835, J. M. Hay, 11th July-Moji 5th July, General.-Jardine, Matheson & Co. Ayo Maru, Japanese str., 1,897, Y Yamamoti, 13th July-Swatow #12th July, General.—Osaka Shosen Kaisha. onsichang, German str., 1,217

Rosufehy, 5th July-Pakhoi and Hollow 14th July, Rice.—Butterfield & Swire. Machew, German str., 996, Zollner, 12th July - Hongay 10th July, Coal .-

Butterfield & Swire. Anchuria, American str., 8,750, A Dixon, 7th July-San Francisco 6th June, Mails and General.-Pacific Mail S.S. Co. MERAPI, British str., 1,597, E. Uldall, 12th July-Singapore 6th July, Gen-

eral.-Chinese. ichael Jessen, German str., 951, J. Petersen, 14th July-Haiphong and Hoihow 13th July, General.—Jebsen

MIDDLEHAM CASTLE, British str., 2,900, James Halters, 11th July-Yokohama 4th July, General -- Dodwell & Co. Prideaux, 13th July-Cavite, P. Is. 10th July, Naval Stores.

OTARU MARU, Japanese str., 1,994, Niyanari, 14th July-Dairen 8th July, Coal.-Mitsui Bussan Kaisha. Pheumpenh, British str., 1,056, Jas. M. Scott, 11th July-Saigon 7th July, Rice and General.-Chinese.

Augusto, 9th July-Bombay 17th June, General.—Carlowitz & Co. RINZ WALDEMAR, German str., 1,737, A. Bremer, 11th July-Yokohama 4th July, General.—Meichers & Co. ROPIT, Norwegian str., 715, E. Olsen,

9th July-Bintuin 7th July, General, -Order. RIJAH, German str., 1,275, A. Roscher, 13th July-Wakamatsu 7th July. Coal.-Mitsui Bussan Kaisha.

SEAGOVIA, German str., 4,945, E. Drinal, 13th July-Shanghai 10th July, General.—Hamburg Amerika Line. Shinkul Maru, Japaneso str., 3,025, K Hsai, 9th July-Miike 3rd July, Coal.-Mitsui Bussan Kaisha. SIKIANG, French str., 615, E. de Catalano,

14th July-Haiphong 11th July, General.-Messageries Maritimes. Sir William Tilden referred to the dis- TACOMA MABU, Japanese str., 3,830, J Hamada, 13th July -- Manila 10th July, General.—Osaka Shosen Kaisha. TAIYUAN, British str., 1,459, W. B. Brown,

15th July-Sydney 20th June, General.—Butterfield & Swire. almost feels in circumstances like these Tango Maru, Japanese str., 4,627, K Kawara, 15th July-Shanghai 12th July, General. - Nippon Yusen

One speaker, dealing with the commer- TIIMAHI, Dutch str., 6,011, F. E. Hayon Schermbeck, 10th July—Amoy 9th July, General. - Java-China-Japan margin for complicated commercial pro- Wongkoi, German str., 1,115, H. Olt

manne, 15th July-Manila 12th July. Butterfield & Swire. ATSHING. British str., 1,124, R. Anderson, 7th July-Sebatic 30th June, Coal.-Jardine, Matheson &

LATEST STEAMER MOVEMENTS.

The Apear str. Arratoon Apear left Driesen, Schuylkill, Neleus, Patricia. Calcutta on the 14th July, and may be 2nd-Benvenue, Borneo, Calchas, Flintexpected here on or about the 30th July. shire, Lutiow, Yeddo, Kioto. 5th-The C. P. R. Co.'s R.M.S. Empress of Kitano Mari, Suevia, Titan, Telemachus. Japan arrived at Shanghai on the 16th | 9th-Bohemia, Goeben, Himalaya, Mun-July, at 2 a.m., and left again at 8 p.m. | caster Castle, Baron Ogilvy. July 12thsame day for Nagasaki, where she is due Alcinous, Perseus, Sardinia, Sithonia, to arrive on the 18th July, at 7 a.m. The A.L. str. Koeber left Shanghai for I this port on the 16th July, and will arrive here on the 19th July, at daylight.

WEATHER REPORT

On the 16th at 11.45 n.m.-A depression lies to the north of Korea.

No returns from Japan. Pressure is stationary along the China coast. Light to moderate winds may be expected along the China coast and over the N. China

Hongkong rainfall for 24 hours ending at 10 a.m. to-day, 002 inches.

The forecast for the 21 hours ending at noon to-day is as follows: District FORECAST. tlungkong & Neighbourheed

South coast of China between } Same as No. 1. Hongkong and Lamocks. South coast of China between South winds, mo-Hongkong and Hainan | derate. S.W. winds, moderate, fair.

CHINA COAST METEOROLOGICAL REGISTER,

16th July, A.M. Station, Vľostock 7 a. 29.69, 63 | 100, am Karoshma

Nagasaki Cheloo 6a.2).66 71 93 waw 1 b Welhaiwei Hankow — **|** — . Kinkiang " 29.68 75 95 W 6 o'q Shanghai Gutzleff ,, 29.73, 78 Tharp Peak ,, 7 a, 29.77, 84 ssw | 2 cm 66. 29.79 8, 82 WaW Smalow Taihoku Taichu 29.87 — — Talnan Kesaun Pescadores 9 a. 39 83 85 83 8 6 a. 29.82 82 81 sw Canton Hongkong. Vict. Peak 6 a. 29.80 — Gap Rock Macao Wuchow Hollow T100 Tls. 921, sal. & b Pakhoi Phulien 29.79 **79** — 29.86 77 — C St James ... EW 2 0 Aparri Manila 9"a - -8W , 29.88 82 --.. 29.88 81 - - - -T. F. CLARTON, Director.

Hongkong, Obseratory, July 16th, 1912. 1 BAROMETER, reduced to 32 degrees Faurenheit hundredths. 9 TEMPERATURE, in the shade, in degrees Fahrenheit.

8 HUMIDITY, in percentage of saturation, the humidity of air saturated with moisture being 100. 4 DIRECTION OF WIND, to two points. 5 FORCE OF WIND, according to Beaufort Scale. 6 STATE OF WEATHER, b blue sky, c detached cloud, d drizzling rain, I fog, g gloomy, h hall, l lightning, o overcast, p passing showers, q equally, rain, a snow, t thunder, v visibility, wdew (wet). O BAIN in inches, tenths and hundredths.

HONGKONG METEOROLOGICAL ... REG.STER.

Hongkong Observatory July 16th Previous On Date On Dat at 2 p.m. 6 a.m. | 2 p.m. Barometer 29.82 29.82 Temperature : Humidity Wind Direction ... Forceti Weather Rain

Highest open air Temperature on 15th ...89 Lowest open air Temperature on 15th ... 78

HONGKONG TIDE TABLE.

From 17th to 23rd July, 1912.

LOW WATER HIGH WATER. H'kong Mean Mean Time. Time. ft. in. 4 0 m 3 50 a 0 3 m 10 46 7 9 14 0 m 4 46 1

H'kong. 5 58 a 0 0 7 3 20 m 2 11 4 5 m 6 56 Maru, Pera, Polynesien, Sachsen, Teucer, | 3at. 7 815 a 1 9 Glenlogun, Indradeo. 14th-Bohemia, Bun. 3 14 a 4 9 9 0 a 2 5 22 m 3 50 5 1 m 10 22 2 8 Yarra. 18th-Brisgavia, China, Poly. Mon phemus, Prinzess Alice. 21st—Armand Behic, Jason, Meinam, Memnon, Miya. Tuen. 23 n 4 35 5 5 m 11 58 9 45 a 3 U 6 21 a 4 0 - 10 30 a! 3 3

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Showing the Extended SEPPLEMENT LARGE PLAN OF THE CITY OF VIOTORIA Plan of New Territory (Kowloom) PLAN OF KOWLOOK Plan of Manila PLAN OF SAIGON

Plan of Singapore PLAM OF BATAVIA The CHRONICLE covers he notable even

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MONGOLIA PERSIA KOREA	11.000 27.000 9,030 18,000	*** ## *** ##	TUESDAY, TUESDAY, TUESDAY, TUESDAY,	30th July, at 1 6th Aug., at 1 27th Aug., at 1 3rd Sept., at 1	P.M. P.M. P.M.
* CHINA * CHINA MANCHURIA • NILE	18,000 10,200 27,000		TUESDAY, TUESDAY, TUESDAY, TUESDAY,	17th Sept., at 1 24th Sept., at 1 1st Oct., at 1 15th Oct., at 1	P.M.

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10th--August.---

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CANTON TO HONGKONG. HONGKONG TO CANTON. WEDNESDAY, 17th July, 1912. 8 a.m. "HEUNGSHAN." 8 a.m. "HONAM." 5 p.m. "FATSHAN." 10 p.m. "KINSHAN." THURSDAY, 18TH JULY, 1912. 8 s.m. "HONAM." 8 a.m. "HEUNGSHAN." 5 p.m. "KINSHAN." 10 p.m. "FATSHAN."

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S.S. "SUI AN," Tons 1651 S.S. "SUI TAI," Tons 1651. HONGKONG TO MACAO. Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf. Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG. Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO. SUNDAY, 21sr July.

The Company's Steamship "HEUNGSHAN,"

Will depart from the Company's CANTON STEAMERS WHARF at 9 am. Departure from Macao at 4 p.m., landing at same wharf.

N.B.—The Company will also run a steamer from Macao on Sunday, leaving at 7,30 a.m., and from Hongkong at 12,30 p.m. from the Company's Wing Lok Street Wharf.

PARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOLSANG," 457 tons, Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m. Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

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5.8. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons.
One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and
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PROJOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION). DATE OF BAILINGS. RTBAMME I DESTINATION : SHANGHAI, YOKOHAMA, ("YEDDO" 7,200 On 29th July.

KOBE and MOJI ("NIPPON" 7,300 About 20th Aug. TELEPHONE No. 171. For Freight and Further Particulars, apply to ABTHUR NILSSON & CO.,



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(Under Mail Contract with the Austrian Government.) MONTHLY FAST DIRECT SERVICE TO TRIESTE, VIA SINGAPORE. PENANG. COLOMBO, ADEN, SUEZ AND PORT SAID. B.B. "KOERBER," 9,900 tons, will leave as above on 19th July, at 5 p.M. TO SHANGHAI.

8.8. "BOHEMIA," 7,900 tons, will leave as above on 4th August.
Superior accommodation for 1st and 2nd Class Cabin and Steerage passengers. Cheap rates, Hongkong-Trieste Venice, £50 1st, £36 2nd Class. No surtax, no tips, no inside Cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy. MONTHLY ORDINARY SERVICE.

B.S. "VORWAERTS," 12,900 tons, will leave for Yokohama and Kobe via Shanghai about 31st July.

8.8. "SILESIA." 13.900 tons. will leave for Trieste, Flume and Venice, via Singaporu. PENANG, COLOMBO. CALCUTTA, ADEN, SUEZ, PORT SAID, on 31st July.

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	JAVA, C	HINA AN	D JAPAN.	
STRAMBR	FROM	EXPECTED ON OR ABOUT	WILL LHAVE FOR	ON OR ABOUT
TJIMAHI			JAVA	Second half of
TJIKINI	JAVA	Second half of July.	SHANGHAI	July, Second half of July.
TJIPANAS	JAVA	Second half of July.	JAPAN	Second half of
TJIMANOÈK	JAPAN	Second half of	JAVA	First helf of
TJITAROEM	JAVA	July. First half of August.	JAPAN	First ball of August.
TJIBODAS	JAVA	First half of August	JAPAN	First half of August,
TJILATJAP	JAVA	Second half of August.	SHANGHAI	Second half of August.
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S.S. "ARRATOON APCAR," 4,450 tons, Capt. F. M. Austin, will be despatched to KOBE and MOJI (YOKOHAMA if sufficient inducement offers) on 5t. August.

WESTWARD. S.S. "GREGORY APCAR," 4,600 tons, Capt. J. E. Drake, will be despatched for SINGAPORE, PENANG and CALCUTTA on 25th July. S.S. "TORILLA," 6,679 tone, Capt. C. J. Swanson, R.N.R., will be despatched as above on 31st July.

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Hongkong, 17th July, 1911.

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STRAMSHIP	Tons .	CAPTAIN	FOR I	BAILING DATE
RUBI	4000	S. A. Crosby	Manila, Mangario, Lloilo and Cebu	On 20th July, 4 P.M.
ZAFIRO	4000	M C. Smith	Add to the All the second of	

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LINES. NAPLES, GENOA, ALGIERS, " YORCK." , Weditesday, 24th GIBRALTAR, SOUTHAMPTON, 17,000 { July, at Noon. Capt. H. REHV.

SHANGHAI, NAGASAKI, KOBEL " LUETZOW," About Wed'day, ... MANYOKOHAMA Capt. J. BORTFELDT, 17,300 \ 24th July. MANILA. MARONN, YAP. "COBLENN." | Saturday, 10th BRISBANE, NEWGUINEA.

Capt. L. Klugkist, 6,750 [Aug., at 9 A.M. SYDNEY and MELBOUNE ... COBLENZ." (About Tuesday, KOBE and YOKOHAMA Capt. L. Kluckist,

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VESSELS PASSED ANJER.

June 16, British str. King George, 13, from Rotterdam for Batavia. Salder, from Calcutta for Batavia. -June 16. Dutch str. Karimata. Baum. May 11, from Amsterdam for Batavia. June 16, German str. Elmshorn, Bahr, May 11, from Hamburg for Batavia.

June 16, Dutch str. Kangcan, Vien-May 6, from Amsterdam for Batavia. June 17, Dutch str. Kediri, Meer, Batavia.

June 17, from Batavia for Rotterdam. June 17, Dutch str. Celebes, Scholten, June 17, from Batavia for Padang. June 18, British str. Glaucus, June 18, from Batavia for Djeddah and Amster-

June 18, Dutch str. Bessocki, Bunge, June 16, from Tjilatjan for Batavia. June 18. Dutch str. Menado, Meerburg. May 13, from Rotterdam for Batavia.

June 18, Dutch str. Merapi, May 13, from Rotterdam for China. June 22, Dutch str. Wills, Adam, May June 22, British str. Okara, May 13, from Calcutta for Sourabaya. June 22, Dutch str. Surpedon, May 7, from Amsterdam for Batavia. June 22, Dutch str. Palembang, Gant-

vaart, June 22, from Batavia for Diedala and Amsterdam. June 24, Dutch str. Kambangan,

Bakker, May 19, from Amsterdam for June 24, Dutch str. Malang, Termarsch. May 11, from Rotterdam for Batavia. June 27, British str. Langbank, May 14, from Barry for Tandjongprick.

June 27, British str. Islander, Deans, June 25, from Christmas Island for Singapore.

June 27, German str. Plauen, May 24, from Hamburg for Batavia. June 27, German str. Solingen, May 24, from Hamburg for Batavia.

ORIENTAL

STEAM NAVIGATION COMPANY. RHMARKS Daylight | Freight and 18th July. | Passage. Capt. E. P. Martin, R.M.B.... Freight only. BHANGHAI, MOJI, KOBE | Capt. R. E. Shone About | Freight and AND YOKOHAMA NUBIA 25th July. Passage. Capt. F. J. Fox LONDON and ANTWERP VIA SINGAPORE, PE-{POONA About NANG, COLOMBO, PORT (Capt. A. F. Vine, P.N.R.....) 24th July. SAID and MARSEILLES For Further Particulars apply to H. W. D. SHALLARD, Acting Superintendent. Hongkong, 16th July, 1912

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION "CHINHUA" On 18th July, 4 P.M. MANILA, ZAMBOANGA, THURS-DAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, & TATYUAN" On 19th July, Noon. BRISBANE, SYDNEY & MELBOURNE On 20th July, M'night. SHANGHAI and NEWCHWANG ... "CHIHLI" ... On 20th July, 4 P.M. HOIHOW (Mails) & HAIPHONG "SINGAN" On 23rd July, 8 A.M. MANILA, CEBU and ILOILO "TAMING" On 23rd July, 4 P.M. "CHENAN" ... On 25th July, 4 P.M. WEIHAIWEI & TIENTSIN "HUICHOW" ... On 27th July, 4 P.M. "LINAN" On 27th July, M'night. DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

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S.S. SUEVIA 2ad August.	, —
S.S. PERSIA 15th August.	SS SAMBIA 22nd July. FOR MARSHILLES, HAVRE & HAMBURG:
S.S. O. T. D. AHLERS 22nd August.	88. SILESIA 7th August. FOR HAVRE, ROTTERDAM & HAMBURG:
S.S. C. FERD. LAEISZ 11th Sept.	S.S. FUERST BUELOW 13th August. For Havee, Bremen & Hamburg:
S.S. ARCADIA 24th Sept.	8.8. GOLDENFELS 23rd August.
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LINIE, HAMBURG-AMERIKA

Hongkong, 12th July, 1912.

Hongkong Office. [10

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA.

MAIL SCHEDULE (SUBJECT TO MODIFICATION). LEAVE HONGEONG ARRIVE HORGEONG STEAMERS. PROM AUSTRALIA. FOR AUSTRALIA. On 23rd July, at Noon ST. ALBANS ...

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity.

All State-Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried. For further particulars apply to

GIBB, LIVINGSTON & Co. AGENTS.

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORT8

CY IGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid A Accommodation for First Class Passengers. Electric Light. Excellent Culsine.

AMOY FOOCHOW

AND RETURN. (Occupying 9 to 10 Days). LEAVING CAPTAIN **GTEAMSHIP**

"HAIMUN" ... Capt. J. W. Evans ... | FRIDAY, 19th July, at 11 A.M. "HAICHING" ... | Capt. W. C. Passmore ... | TUESDAY, 23rd July, at 11 A.M.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier). During the month of July-Return Tickets available for three months will be issued at Reduction of 20 per cent, on the usual rate to Foothow. For Freight and Passage, apply to-

DOUGLAS, LAPRAIR & Co., GENERAL MANAGERS.

KAISHA. TOYO RISEN

IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

FRANCISCO LINE.

Operating the THREE TRIPLE SOREW TURBINE Steamers

MARU AND MARU. CHIYO MARU. TENYO

Speed 21 KNOTS, Displacement 21,000 TONS.

and the TWIN SCREW S.S. INTERMEDIATE STEAMER

Speed 18 KNOTS, Displacement 11,000 TONS. PROPOSED SAILINGS PROM HONGKONG (SUBJECT TO AMBRATION).

DATE OF SAILING. CAPTAIN STEAMBE W. W. Greene ... TUESDAY, 23rd July, Noon TUESDAY, 13th Aug., at Noon. A. G. Stevens ... NIPPON MARU TUESDAY, 20th Aug., at Noon. E. Bent TENYO MARU TUESDAY, 10th Sept., at Noon.

THE S.S. "CHIYO MARU" will be despatched for SAN FRANCISCO VIA L KEELUNG, SHANGHAI, NAGASARI, ROBE, YOKKAICHI, YOKO-HAMA AND HONOLULU, on TUESDAY, the 23rd July, at Noon.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS of MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers-

BUYO MARU, HONGKONG MARU AND KIYO MARU

Ply between HONGKONG and CORONEL VIA MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, BALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION). DATE OF BAILING. STRAMER 17,500 ... TUESDAY, 6th Aug., Noon. KIYO MARU...

FRIDAY, BUYO MARU HONGKONG MARU 3rd Dec., at Noon. TUESDAY, ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS

TELEGRAPH APPARATUS and POST OFFICES. SPECIAL RATES:-To OFFICERS of the ARMY and NAVY, members of the

CIVIL and CONSULAR SERVICES, and to MISSIONARIES. Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

S. MORIMOTO, AGENT, King's Building (Opposite Blake Pier).

FRANCAIS EST

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM

TONKIN

in 53 hours.

S.S. "SI-KIANG," Capt. E. de Catalano.

(1ST AND 2ND CLASSES) will leave Hongkong for

KWANG CHOW WANG AND HAIPHONG.

on WEDNESDAY, the 17th July, 1912, at 9 A.M.

For Passages and Freight apply to P. THOMAS, M.M. Co.'s AGENT.

KAISHA. SHOSEN OSAKA REGULAR SERVICES, PROPOSED SAILINGS FILOM HONGKONG.

(Subject to Alteration)

TRANS-PACIFIC SERVICE. Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY THE CHICAGO, MILWAUKEE AND ST. PAUL BAILWAY. (The only direct train service, without transhipment, also shortest and instest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all, Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and Bouth America.

POB		(Gross reg.)	118A V ED.
VICTORIA. B.C., &	"TACOMA MARU"	6,178	THURSDAY, 18th
TACOMA via KEELUNG. NAGASAKI, KOBE,	>"SEATTLE MARU"	6,182	July, at 1 P.M. THURSDAY, 8th
YOKKAICHI, AND YOKOHAMA	"CHICAGO MABU"	6,182	Aug. at 1 p.m. TUESDAY, 3rd Sept., at 1 p.m.
VICTORIA, B.C., &	"PANAMA MARU"	6,059	TUESDAY, 23rd July, at 1 P.M.
TACOMA via KEELUNG, SHANGHAI MOJI,	F.WEXICO MYRO.	6,064	SATURDAY, 17th
YORQHAMA	"CANADA MARU"	6,064	Aug., at 1 P.M. TUESCAY, 17th Sept., at 1 P.M.
			Sept., at 1 P.M.

STRAMBER

O. S. K. has made the following revision on 1st class passage to Victoria, Tacoma, Scattle Vancouver, Portland, and San Francisco:— From Marils ...

From Hong tong, Shanghai and Keelung ... From Nagasaki, Moji, Kobe and Yokobama ... G. \$110.00 G. \$ 95.00 1st class passage from Hongkong to Victoria, Tacoma. Scattle, Vancouver, Portland and San Francisco ...

The Co.'s Newly Built Steamers have fair speed: Superior accommodation for steerage Passengers, situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given toward Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMUSA SERVICE

POR	STRAMERS	LHAVES.
FOOCHOW VIA SWATOW and AMOY ANDING VIA SWATOW ANDING VIA SWATOW and AMOY	"KAIJO MARU" "DAIJIN MARU" "SOSHU MARU"	WED'DAY, 17th July, at Noon SUNDAY, 21st July, at Noon. WED'DAY, 24th July, at 10 a.m.

N.B.—The Co.'s Coast-Line and Formova Line of Steamers, will arrive and depart from Soon Yip Co.'s wharf (near the Harbour Office, Praya Central). For information of Freight, Passages, dailings, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings.

8. H1RO1, MANAGER.

LEAVER.

PENINSULAR

STEAM NAVIGATION CO.

PROPOSED SAILINGS OF MAIL STEAMERS

MARSEILLES LONDOM

TARING PASSENGERS ALSO FOR COLOMBO, INDIA, AUSTRALASIA, EGYPT. BRINDISI, &O. THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

• •	ĭ .		ı	
STEAMERS	Leave	Connecting Steamers	Due	Dao
to		from Colombo to	MARSHILLES	
Согомво	Hongkong	Marseilles & London	(Brindisi 2 days earlier)	(London 1 day later)
Steamer Tons	Noon, SATURDAY	Steamer Tons	SUNDAY	SATUEDAY
DEVANHA 8000 DELTA 8000 INDIA 8000 ARCADIA 7000 ASSAYE 7500 DEVANHA 8000 INDIA 8000 DELTA 8000	July 20 August 3 August 17 August 31, September 14 September 28 October 12 October 26	MOLDAVIA10000 MALOJA12500 MONGOLIA 10000 MEDINA12500 MALWA11000 MOOLTAN 10000 MACEDONIA 10500 MOREA11000	Aug. 18 Sept. 1 Sept. 15 SATURDAY Sept. 28 Oct. 12 Oct. 26 Nov. 9 Nov. 23	Aug. 24 Sept. 7 Sept. 21 FRIDAY Oot. 4 Oot. 18 Nov. 1 Nov. 15 Nov. 29

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID. Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking. FARES TO LONDON:

1st SALOON £71.16 SINGLE. £106.14 RETURN. £ 72.12 IN ADDITION TO THE ABOVE MAIL STEAMERS INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR

CAREYING 18T AND 2ND SALOON PASSENGERS AT REDUCED RATES.

PROPOSED SAILINGS:

			1 MOFULAD	, DAIMOS;	·		
	Steambes			Leave Honekor	; G	Due London	
		· · · · · · · · · · · · · · · · · · ·	7 српвес	rnodn	· - ·	about	
]	NUBIA		6000	September	4	October	19
	SARDINIA	##4 +#4 ***	7000	Eeptember	. 18	November	2

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES FARES TO LONDON: 1ST SALOON £55.0 SINGLE, £82.10 RETURN.

For further Particulars, apply to-H. W. D. SHALLARD,

ACTING SUPERINTENDENT.

BAILING DATES

1 Cargoonly

(THE JAPAN

PROJECTED SAILINGS FROM HONGRONG-

SUBJECT TO ALTERATION.

DESTINATIONS STEAM BUS

MARSEILLES, LONDON and ANTWERP, YIA SINGA-WED'DAY; 31st KAMO MARU PORE, PENANG, COLOMBO. July, at Daylight. Capt. F. L. Sommer, SUEZ and PORT SAID

VICTORIA, B.C., TUESDAY, 30th SEATTLE VIA KEELUNG, | S SADO MARU SHANGHAI, MOJI, KOBE, July, at 4 P.M. Capt. Asakawa, YOKKAICHI, SHIMIZU and YOKOHAMA

YAWATA MARU SYDNEY and MELBOURNE, FRIDAY, VIA MANILA, THURSDAY 5,000 \ Aug., at Noon. Cant. Sekine, ISLAND. TOWNSVILLE NIKKO MARU

FRIDAY, 30th and BRISBANE Capt N. Yagi, Aug., at Noon. BOMBAY VIA SINGAPORE, (+ FRIDAY, KAMAKURA MARU

and COLOMBO ... Capt. K. Soyeda, MISHIMA MARU WED'DAY. 17th KOBE and YOKOHAMA ...

Capt. A. E. Moses, July, at 5 P.M. WED DAY, 17th KAWACHI MARU SHANGHAI, MOJI and KOBI Capt. Christiansen. 7,000

WED'DAY, 31st NIKKO MARU July, at Noon. NAG4SAKI, KOBE & YOKOHAMA Capt. M. Yagi, 6.000 MONDAY, KIRIN MARU

Capt. M. Deguchi, § Fitted with New System of Wireless Telegraphy.

STEAMERS NEW BETWEEN & CALCUTTA. KOBE

REGULAR FORTNIGHTLY SERVICE

FROM KOBE TO CALCUTTA, CALLING AT HONGKONG, SINJAPORA PENANG AND RANGOON.

The next steamer from Hongkong :---

SHANGHAI and KOBE

"TOTOMI MARU," 4.000 tons, Capt. Kawashima, Thursday, 18th July. "CEYLON MARU," 6,000 tons, Capt. Tozawa, Saturday, 27th July.

REDUCED SUMMER RATES

BETWEEN

HONGKONG AND JAPAN PORTS.

Commencing 1st June, ending Noth September, 1912. SPECIAL EXCURSION TICKETS (1st and 2nd Class), available for 3 Months.

Yokohama Return. Kobe Return. Moji Return. Nagasaki Return **\$122** \$135 \$108 \$95

\$ 81 \$57 With option of Rail between Steamer's Calling Ports in Japan, For Further Information as to Freight, Sailing, &c., apply to-

T. RUSUMOTO, MANAGEB. TELEPHONE Nos. 292 and 1241.

12-13-656

Hogakorg, 12th July, 1912,

7778-7

TEPLITZ WATER

A most delicious TABLE-WATER for the HOT SEASON: \$18 PER CASE OF 100 PINTS.

General Agent for Hongkong and China:

HUGO C. A. FROMM,

HONGKONG, 4, Queen's Buildings, Tel. No. 960. Hougkoug, 12th July, 1912.

SCHWABINGER BEER.



GENUINE MUNICH BEER.

JUST TRY IT

GRAND HOTEL'S BAR!

General Agent for Hongkong and China:

HUGO C. A. FROMM,

HONGKONG, 4, Queen's Buildings, Tel. No. 960. Hongkong, 12th July, 1912.

goût americain

OBTAINABLE FROM-SINCERE CO., LTD.,

Hongkong, 12th July, 1912.

POST OFFICE NOTICE

* Only fully prepaid Letters and Post Cards are transmissible by the SIBERIAN ROUTE TO EUROPE.

Letters for this route should be superscribed via SIBERIA.

-141 the Banlish Mail luft Singapore on Friday, the 12th instant, at 6 p.m.

The Delta, with the English Mail, left Sing and may be expected to arrive here to day closed in London for despatch by the all overland on the 19th June.	sea route on the 12	th June and for despatch
The Koerber, with the Siberian Mail, is d	te to arrive here on l	Friday, the 19th inst.
rou	PER	DATE
Fort Bayard, Haiphong and Pakhoi Swatow, Amoy and Foothow Weihaiwei, Tringtau and Tientsin Macao Japan via Kobe Haiphong and Pakhoi SHANGHAI AND NORTH CHINA	Kaijo Maru Cheongshing Bui Tai Mishima Maru Michael Jebuan	Wednesday, 17th, 8.00 A M Wednesday, 17th, 11.00 A M Wednesday, 17th, 11.00 A M Wednesday, 17th, 1.15 P M Wednesday, 17th, 3.00 P M Wednesday, 17th, 5.00 P M
(EUROPE VIA SIBERIA)	Delta	Wodnesday, 17th, 5.00 P M
Formosa via Keelung, Japan via Nagasaki, l Victoria and United States via Tacoma Mecao	Sui Tai Chinhua	
Waihaw Taurane and Williamou	Carl Diederichten Haimun	Thursday, 18th, 5.00 P M Friday, 19th, 10.00 A M
Swatow, Amoy and Foochow Philippine Islands, Australia, Tasmania	3	Friday, 19th, 11.00A N
and New Zealand	Taiyuan	Th. 13 1045 115 man
Macao Straits, and India via Calculta Batavia, Samarang and Sourabaya STRAITS, BURMAH, CEVLON, ADELAIDE,	Tjimalii	Saturday, 20th, 10.00 A M Saturday, 20th, 10.00 A M
WESTERN AUSTRALIA, INDIA, ADEA, EGYPT and EUROPE via BRINDISI (Late Letters 11.00 to Noon. Extra Postage 10 cents), (Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents) (Lattern posted in all the Pillar Boxes	Devanka	Saturday, 20th, Printed Matter and Samples 10.00 A M Registration 10.15 A M Registration with late fee of 10 cents up to 11.00 A M) Registration, Kowloon
in time for the first clearance will be included in this contract mail.) The Farcel mail will be closed on Friday the 19th inst. at 5 p.m		B.O 9.30 A M No late fee Letters 11.00 A M Saturday, 20th, 1.00 P M
Philippine Islands	Sui Tai Rubi	Saturday, 20th, 1.15 P M Saturday, 20th, 3.00 P M
Shanghai and North China	Anhui	Saturday, 20th, 5.00 P M
The those Wainhong and Pakhol	Singan St. Albans	Monday, 22nd, 5.00 P M Tuesday, 23th, 10.00 A M
A A III. PARETTONIO AND INTO ACCIONANT.	Haiching	Tuesday, 23th, 10.00 AM Tuesday, 23rd,
Formosa via Keelung, Shanghai, North		Printed Matter, and Sam- ples
CHINA, JAPAN, HONOLULU, UNITED STATES, CANADA, BIG SOUTH AMERICA VIB SAN FRANCISCO (EUROPE VIA SIBERIA)	Chiyo Maru	(Registration with late fee of 10 cents, up to 11.00 a.m.) Registration Kowloon B.O 9.30 a m
		No late fee Letters 11.03 A M
Milibilita Islanta	Taming	Tuesday, 23rd, 3.00 PM Wednesday, 24th, Printed Matter and Sam-
STRAITS. BURMAH, CEYLON, ADELAIDE, WESTERN, AUSTRALIA, INDIA, ADEN, EGYPT and EUROPE via Naples (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail)	Yorck	ples
Late Letters 11 to 11.30 A.M. Extra postage 10 cents		B.O 9.30 A M No late fee

BAIGON, STRAITS, CEYLON, ADELLIDE,

included in this contract mail ...

Postage 10 cents ...

Zealand via Brisbane

WESTERN AUSTRALIA, INDIA, ADEN,

EGYPT and EUROPE via MARSEILLES

time for the first clearance will be

Late Letters, 11.00 to Noon Extra

Letters posted in all the Pillar Boxes in Polynesies

Bhanghai, North China and Japan via Kobo ... Fooksang ...

Philippine Islands, Angaur, Yap, Fredrich, Wilhelmshafen, Rabaul, Herbertshohe, Coblenz Matupi, Australia, Tasmania and New Coblenz

COMMERCIAL.

CLOSING QUOTATIONS.

	July 16th.
O	n London: we
ָ	Talagraphic Transfer
ĺ	Trank Tills on demand
ĺ	Dank Bills at 30 days' sight Lik
	Rank Bills, at 4 months aight 2 "
	Clearlith, at a months months are are
\	Dogumentary Bills 4 months' sight 2'-8
lo	Ne Parte :
	Bank Bills, on demand
l	Credite, at 4 months sight2342
	ON GERMANY:
1	On demand203
ŀ	ON NEW YORK:-
1	Bank Bills, on demand
1	Credits, at 60 days' sight491
	DN BOMBAY:
١	Telegraphic Transfer
İ	Hank, on demand
İ	ON CALCUTTA:— Telegraphic Transfer
	Bank, on demand
1	On Bhanghai :
	Bank, at sight73
	Deiwała 30 days' sight
1	ON YOROHAMA: On demand
ı	ON MANILA:Un demandrecor
1	ON SINGAPORE : On demand
ı	ON RATAVIA:-On demand
Ì	ON HAIPHONO: - On demand
1	Arr Sirdon :- On demand 2 11
•	ON BANGROE :- On demand
1	Companyage Rank's Raving Rate \$19.00
-	GOLD LEAF, 100 fine, per tael
Í	BAR SILVER, per of-
Ì	· • • • • • • • • • • • • • • • • • • •
	SUBSIDIARY COINS.

	per cent
Chinges 20 cauts t	ieces88 00 discount.
Chinese10 ,,	,,,,,,&0.440;)j
Hongkong20	5 7.10 "
Hongkong10	\$8.20

MAILS VIA SIBERIA. eoQ. Gbaqqaal

London Data July 13th. July 15th. June 26th. June 29th.

DISTINCTION. THE CIGARETTES OF



LADJES' "SPECIALS"

Mouthpiece Cigarette.

OBTAINABLE EVERYWHERE \$2.20 per 100.

SHARE LIST.—QUOTATIONS.

HONGKONG, 16TH JULY, 1912.

Hongkong, 16th July, 1912.				
STOCKS.	NO. OF SHARMS.	VALUE.	PAID UP.	TIONS CASH.
BANES.— Hongkong & Shanghai Bank Corporation	120,000	\$125	all	{\$8273, buyers L'don£83.15/-
	60,000	\$1 2	علا	\$8, buyers
China Borneo Company, Limited	50,000	\$5	all	\$ 8 21
China Light and Power Company, Limited.	50,000	31	ali	.
China Provident, Loan & Mortgage Co., Ld	200,000	\$10	all	\$ 8
COTTON MILLS.—	20,000	77s. 50	لله	Tls. 91
Ewo Cotton Spin'g. & Weaving Co., Ld.	125,000	810	all	\$6
Hongkong Cotton Spinning Co., Ld Dairy Farm Company, Limited	40,000	\$73		≥ 22
DOCKS AND WHARVES.		- መሮሴ !		a/2 1
H'kong & Kowloon Wharf & G. Co., Ld.	60,000	\$ 50	ᆒ	\$61, buyers
Honokong and Whampon Dock Co., Ld.	50,000 10,000	- 250 ≨61	اله اله	\$49 \$63
New Amoy Dock Co., Limited	55,700	Tle, 100	all	Tis. 50
Shanghai Dock and Engineering Co., La Shanghai and Hongkew Whart Co., Ld.,	36,000	Tls. 100	الم	Tls. 93
Green Island Coment Co., Limited ,	400,000	\$10	الم	241, sal. & sel.
Hongkong Electric Co., Limited	60,000	310	اله	\$22 ₂ , buyers
Hongkong Hotel Company, Limited	12,000	\$50	all	\$113,sal. & buy. \$74, sal. & buy.
	8,000 15,000	Pa. 10	\$25 all	P81
Manila Metropole Hotel Limited	50,00	\$25	ali	\$210, sellers
Hongkong Ice Company, Limited Hongkong Rope Manufacturing Co., Limited	60,000	\$10	all	\$191, bayers
Honga South China Steam Fisheries Co., Ld.	15,000	\$10	37	\$4, sellers
INSURANCES.—		e (EO	-	2 0271 calco
Canton Insurance Office Co., Limited	10,000	\$250 \$100	\$50	\$2372, sales \$131, buyers
China Fire Insurance Co., Limited	20,000 24,000		¥20 ₹ \$ 25	1 1
China Traders Insurance Co., Limited Hongkong Fire Insurance Co., Limited	8,000		\$50	1
North China Inggrance Co. Librited	10,000	£15	£5	Tis. 15t {
Union Insurance Society, Limited	12,400	8250	\$100	\$600
Yangtere Insurance Association, Limited	12,000	\$100	¥60	\$195, Ex 73
LANDS AND BUILDINGS.—	1	\$100	lla .	\$106, sellers
Hongkong Land Invest. Agency Co., Ld.	50,000 150,000			\$7.85, buyers
Humphreys' Estate and Finance Co., Ld. Kowloon Land and Building Co., Ld	6,000	≱50	\$30	\$34, buyers
'I shanchai Land (nyestment 4)c. Limited	78,000	Tls. 50	all] Tis. 85
West Point Building Co., Limited	12,500	\$50	lle	≰56½, buyers
Mantschappij tot Mijn-, Bosch-en (25,000	Gds. 10	all	Tls. 62
Landbouw exploitatie in Langkat J	7			
MINING.— Chinese Engineering and M. Co., Ld	1,000,000	£1	all	33/6, x. div.
Teamon Mines Limited	160,000	£1	ali	72/-
Heawood Tin and Rubber Estate, Ld	715,280	2/-	all	4,
Ranh Australian Gold Minng Co., Ld.,	200,000	#1		\$33, buyers \$112, sellers
Peak Tramways Co., Limitei	25,000			\$1
.	50,000	510	\$1.2 all	\$5, buyers
Philippine Co., Limited	10,000	420		
REPUBLIES.	20.000	\$100		\$109, buyers
c China Sugar Refining Co., Limited	20,000		1	A 1 77
Ineon Breat Rending Co., Limited	7,000	\$100	all	\$323
STEAMBHIP COMPANIES.	70.000	\$25	الم	\$9, buyers
Chine and Manila Steamship Co., Ld Donglas Steamship Co., Limited	30,000	· 1	ali	\$27. sellers
Manakana Canton & Macto S R Co. L. C.	80,000		الم	\$27, buyers
**	60,000 pref.		· ·	\$68 L'don
Indo China Steam Navigation Co., Li	60.000 def.	15	İ	(£1. 10a,
Shell Transport & Trading Co, Limited.	2.500,000	(£)		105/-
M Star Ferry Company, Limited	10,000	\$10 \$10		\$38, buyers
M C. 1 China Manning Post Limited	10,000	1		\$22 \$22
Richard Laundry Company, Limited	20,000			\$53, sellers
STORES AND DISPENSARIES.	20,000	1		
Campbell, Moore & Co., Limited	1,200	\$10		\$25
Wm. Powell, Limited	15,000	\$7		37, buyers
Watkins, Limited	10,000	\$10		\$3½ \$5, sales
A. S. Watson & Co., Limited Weissmann, Limited	90,000	\$10		\$15, buyers
Gando Price & Co., Ltd	50,000	\$10		12, seliers
Rociete des Pulpes et Papeteries du Tonkin	13,200	\$50	all	\$33
Hongkong Steel Foundry Co., Ld	15,000	310	lla (\$10 \$5 seles
United Asbestos Oriental Agency, Limited 1	9,900 ordy,	\$10		≨5, sales ≨300.
In the state of the Timbert	100 fders 50,000	\$10 \$10		\$95. sal & buy
M Union Waterpost Co., Limited	30,000			_ w-

Daily Wire ROBBER. 4/10} per ib., sellers Para Rubber in London Quotation. Interest. Loans. Tls. 767,200 Tis. 250 7% p. annum Par. VERNON & SYMTH, Share Brokers Chinese Imperial 1886

Friday, 19th July :-9 P.M.—Bandmann Opera Co. at the Theatre 11.00 A M | Tuesday, 23rd July:-5.30 PM -Lecture on Christian Science the Theatre Royal. Wednesday, 24th July: -1230 PM.—The Star Ferry Co., Ltd. Extraordinary General Meeting.

FORTHCOMING EVENTS.

Tuesday, 6th August:-Noon-Hongkong, Canton and Macao Steamboat Co., Ltd., Ninety-Second Ordinary Half Yearly Meeting. UN SALE,

Thursday, 1st, 11.00 A M 1911. With INDEX. Prics \$7.50. On Sale at the "Hongkong Daily Press'

Tuesday, 30th,

11.00 A M

B.O. at...

No late fee

Letters ...

Registration,

Printed Matter and Sam-

Registration... 10.15 A BI

Registration with late

-: AUGUST.-

fee of 10 cents, up to

10,**00** a m

Kowlooz

... 9.30 д м

... 11.00 A M

July 15th. Quotations are:-43,000,3,025 per picul. Malwa V. Old Persian fine quality ... \$1,200 ... **\$1,**350 Persian extra fine... Patna New Banaros New ... --

OPIUM.

NOTICE TO KOWLOON RESIDENTS

DOUND VOLUMES of the HONGKONG WEEKLY PRESS, JULY to DECEMBER, EXTRA COPIES of Daily Press are on Bale daily at the following Stores:-KOWLOON BOOK STALL, Ferry Wharf Metala hUNG CHEONG, Haiphong Road

TELEGRAM

RECEIVED ON 11.11.11. FROM LONDON:-

"We beg to inform you ROYAL WARRANT awarded our Company for Milk."

MILKMAID

CONDENSED MILK. STERILIZED NATURAL MILK. EVAPORATED CREAM.

ALL STORES. ON SALE

The Famous "D.C.L." GINS. "OLD TOM" and "DRY."

UNEXCELLED IN QUALITY.

GINS MAKE THE BEST COCKTAILS. " D.C.L."

The following Recipes are recommended:

D.C.L. Dry Cocktail 3/5 D.C.L. Dry Gin, 2/5 French Vermouth, a dash of Angostura and Orange Bitters

D.C.L. Old Tom Cocktail & D.C.L. Old Tom,

1 Italian Vermouth, French Vermouth, a dash of Peppermint or bruised mint-leaves and a dash of Pomeranzen Bitters. SOLE AGENTS-

GANDE, PRICE & CO., LTD., WINE MERCHANTS. 12, Queen's Road Central, HONGKONG.

Telephone No. 135.

IMPORTANT TO ENGINEERS. ANTI-FRICTION METAL "MARINE BEARING"

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